

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 2nd Session of the 60th Legislature (2026)

4 COMMITTEE SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 3521

 By: Marti

7 COMMITTEE SUBSTITUTE

8 An Act relating to financial institutions; creating
9 the Oklahoma Money Transmission Modernization Act;
10 providing legislative intent; defining terms;
11 exempting certain individuals from the Oklahoma Money
12 Transmission Modernization Act; permitting the
13 Commissioner of the Banking Department to require
14 proof of exemption; empowering the Commissioner in
15 order to carry out the purposes of the act; granting
16 the Commissioner broad administrative authority to
17 administer, interpret, and enforce act; authorizing
18 Commissioner to promulgate rules; authorizing the
19 Commissioner to recover costs by imposing and
20 collecting fees and costs; exempting information
21 obtained by the Commissioner from the Oklahoma Open
22 Records Act; permitting disclosure of information
23 under certain circumstances; permitting the
24 Commissioner to disclose list of all licensees and
 aggregated financial or transactional data; listing
 information that can be disclosed; permitting the
 Commissioner to conduct investigations to administer
 and enforce the act; granting the Commissioner power
 to administer oaths, subpoena witnesses, compel
 attendance, take evidence, and require production of
 documents; authorizing the Commissioner to file an
 application with a district court to order a person
 to appear before the Commissioner; authorizing the
 Commissioner to conduct an examination or
 investigation of a licensee; listing permissible
 examination or investigation approaches; requiring a
 licensee or delegate provide all records to the
 Commissioner; requiring a licensee to pay all costs
 reasonably incurred during an examination;
 authorizing and encouraging Commissioner to

1 participate in multistate supervisory processes;
2 clarifying section does not constitute waiver of
3 Commissioner's authority to conduct an examination or
4 investigation; clarifying effect of federal law on
5 act; prohibiting a person from engaging in the
6 business of money transmission unless licensed;
7 exempting certain persons from licensure; providing
8 that a license is not transferable or assignable;
9 empowering and encouraging the Commissioner to
10 establish consistent licensing between the state;
11 empowering and encouraging the Commissioner to
12 establish relationships or contracts with the
13 Nationwide Multistate Licensing System and Registry;
14 authorizing the Commissioner to utilize the
15 Nationwide Multistate Licensing System and Registry
16 for all aspect of licensing; permitting the
17 Commissioner to waive or modify requirements as
18 necessary to participate in the Nationwide Multistate
19 Licensing System and Registry; requiring applicants
20 for license use form prescribed by the Commissioner;
21 authorizing Commissioner to create form and change
22 form as necessary; requiring the application to
23 contain certain information; adding application
24 requirements for corporations, limited liability
companies, partnerships, or other legal entities;
providing for a nonrefundable application fee of Four
Thousand Dollars and a nonrefundable license fee of
Three Thousand Dollars; permitting the Commissioner
to waive one or more of the application requirements;
requiring an individual in control of a licensee or
applicant, an individual that seeks to acquire
control of a licensee, or each key individual to
furnish to the Commissioner certain information;
requiring international individuals to provide
certain information; providing process for granting
or denying applications for licensure; clarifying
meaning of determination by the Commissioner;
authorizing the Commissioner to conduct on-site
investigation of an applicant; requiring the
application to pay reasonable cost of on-site
investigation; permitting the Commissioner to issue
license if certain conditions are met; requiring
formal written notice of a denial of a license
application and the specific reasons for the denial;
authorizing applicant to appeal Commissioner's denial
to the Oklahoma State Banking Board; permitting
denial of an applicant if applicant was denied a

1 license in the state in which the applicant is
2 located or based on the findings of another state;
3 requiring a license be renewed annually; providing
4 for a Three Thousand Dollar renewal fee; providing
5 procedure for renewal; permitting the Commissioner to
6 extend a renewal date for good cause; permitting the
7 Commissioner to suspend or revoke a license in
8 accordance with this act; requiring prior written
9 approval for any person to acquire control of a
10 licensee; providing procedure for acquiring control
11 of a licensee; providing for a nonrefundable fee of
12 Four Thousand Dollars; authorizing the Commissioner
13 to approve an acquisition of control if certain
14 conditions are met; requiring formal notice of denial
15 of an application to acquire control and to specify
16 the reasons for denial; permitting applicant to
17 appeal denial to the Oklahoma State Banking Board;
18 exempting certain persons from requirements;
19 requiring notification to the Commissioner of
20 acquisition of control by exempted persons; exempting
21 certain circumstances from application requirement;
22 providing procedure for adding or replacing any key
23 individual; requiring licensees to submit a report of
24 condition; providing procedure and requirements for
report; requiring yearly audited financial statement;
setting requirements for audited financial statement;
requiring report of authorized delegates; providing
for contents of the report; requiring licensee file a
report if certain events occur or the occurrence of a
felony charge or conviction; requiring licensees to
comply with federal and state reporting requirements;
providing for the retention of records; permitting
records be maintained in any form; requiring records
be open to inspection by Commissioner; defining
remit; providing procedure to be authorized to
conduct business through an authorized delegate;
requiring written contract; requiring licensee to
notify authorized delegate of licensee's suspension,
revocation, surrender, or expiration; providing
effect of comingling funds by authorized delegate;
prohibiting use of subdelegate; prohibiting a person
from engaging in the business of money transmission
on behalf of a person not in compliance with act;
requiring licensees to forward money in accordance
with an agreement unless licensee has a reasonable
belief sender is victim of fraud or of a possible
occurrence of a crime or violation of a law, rule, or

1 regulation; exempting certain transmission of money
2 from certain requirements; requiring licensee refund
3 money upon written request except under certain
4 circumstances; exempting certain transmission of
5 money from requirements of section; defining receipt;
6 requiring licensee or authorized delegate provide a
7 receipt; listing requirements for receipt; requiring
8 licensees that provide payroll processing services to
9 provide certain information; requiring licensees to
10 retain certain net worth; authorizing the
11 Commissioner to exempt licensees for good cause from
12 net worth requirement; requiring surety bond;
13 requiring licensees to maintain permissible
14 investments; authorizing the Commissioner to limit
15 the extent to which certain specific investments may
16 be considered permissible investments; authorizing
17 statutory trust; exempting permissible investments
18 impressed with a trust from attachment, levy, or
19 sequestration except for a beneficiary; requiring
20 Commissioner to notify other states of existence of
21 statutory trust; authorizing Commissioner to allow
22 other types of investments; providing for types of
23 permissible investments; authorizing the Commissioner
24 to suspend or revoke a license for certain reasons;
permitting the Commissioner to consider certain
information in determining whether a licensee is
engaging in unsafe or unsound practice; permitting
the Commissioner to issue an order suspending or
revoking the designation of an authorized delegate if
the Commissioner makes certain findings; permitting
the Commissioner to consider certain information in
determining whether an authorized delegate is
engaging in unsafe or unsound practice; permitting
the authorized delegate to apply for relief from
suspension or revocation according to procedure
prescribed by the Commissioner; authorizing the
Commissioner to issue cease and desist orders;
permitting licensee or authorized delegate to appeal
an order to cease and desist; authorizing the
Commissioner to enter into consent orders; providing
procedure and requirements for consent orders;
deeming consent orders are final order and may not be
appealed; creating a Class D1 felony for any person
who intentionally makes a false statement,
misrepresentation, or false certification in a record
filed or required to be maintained under this act or
that intentionally makes a false entry or omits a

1 material entry in such a record; prescribing
2 penalties; creating a Class D1 felony for any person
3 who knowingly engages in an activity for which a
4 license is required under this act without being
5 licensed under this act; prescribing penalties;
6 authorizing the Commissioner to assess fines for
7 violation of the act in an amount not to exceed Five
8 Thousand Dollars per violation; permitting the
9 Commissioner to assess costs and expenses for
10 investigation and prosecution; permitting the
11 Commissioner to issue a cease and desist for
12 violation of Section 12 of this act; authorizing the
13 Commissioner to petition the District Court of
14 Oklahoma County to issue a temporary restraining
15 order; providing effect of cease and desist order;
16 permitting licensee or authorized delegate to file an
17 appeal with the Oklahoma State Banking Board;
18 authorizing transition period for persons providing
19 payroll processing services in this state; amending
20 Section 2, Chapter 363, O.S.L. 2025 (6 O.S. Supp.
21 2025, Section 1520.1), which relates to digital asset
22 kiosk operators; updating reference; amending Section
23 14, Chapter 366, O.S.L. 2024 (21 O.S. Supp. 2025,
24 Section 20N), which relates to Class D1 offenses;
adding crimes to list; amending 21 O.S. 2021, Section
1268.8, as amended by Section 129, Chapter 486,
O.S.L. 2025 (21 O.S. Supp. 2025, Section 1268.8),
which relates to the use of money transmission in
violation of the Oklahoma Antiterrorism Act; updating
references; amending 63 O.S. 2021, Sections 2-503.1b,
2-503.1d, as amended by Section 278, Chapter 486,
O.S.L. 2025 (63 O.S. Supp. 2025, Section 2-503.1d),
2-503.1e, as amended by Section 279, Chapter 486,
O.S.L. 2025 (63 O.S. Supp. 2025, Section 2-503.1e),
2-503.1h, 2-503.1i, 2-503.1j, and 2-503.1l, which
relate to the enforcement and administration of the
Uniform Dangerous Substances Act; updating
references; repealing 6 O.S. 2021, Sections 1511,
1512, 1513, 1514, and 1515, which relate to the
Oklahoma Financial Transaction Reporting Act;
providing for codification; and providing an
effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

1 SECTION 1. NEW LAW A new section of law to be codified
2 in the Oklahoma Statutes as Section 1551 of Title 6, unless there is
3 created a duplication in numbering, reads as follows:

4 This act shall be known and may be cited as the "Oklahoma Money
5 Transmission Modernization Act".

6 SECTION 2. NEW LAW A new section of law to be codified
7 in the Oklahoma Statutes as Section 1552 of Title 6, unless there is
8 created a duplication in numbering, reads as follows:

9 The Oklahoma Money Transmission Modernization Act replaces
10 existing state money transmission laws. It is the intent of the
11 Legislature that the provisions of this act accomplish the
12 following:

13 1. Ensure states can coordinate in all areas of regulation,
14 licensing, and supervision to eliminate unnecessary regulatory
15 burden and more effectively utilize regulator resources;

16 2. Protect the public from financial crime;

17 3. Standardize the types of activities that are subject to
18 licensing or otherwise exempt from licensing; and

19 4. Modernize safety and soundness requirements to ensure
20 customer funds are protected in an environment that supports
21 innovative and competitive business practices.

22 SECTION 3. NEW LAW A new section of law to be codified
23 in the Oklahoma Statutes as Section 1553 of Title 6, unless there is
24 created a duplication in numbering, reads as follows:

1 As used in the Oklahoma Money Transmission Modernization Act:

2 1. "Acting in concert" means persons knowingly acting together
3 with a common goal of jointly acquiring control of a licensee
4 whether or not pursuant to an express agreement;

5 2. "Authorized delegate" means any person a licensee designates
6 to engage in money transmission on behalf of the licensee;

7 3. "Average daily money transmission liability" means the
8 amount of the licensee's outstanding money transmission obligations
9 in Oklahoma at the end of each day in a given period of time, added
10 together, and divided by the total number of days in the given
11 period of time. For purposes of calculating average daily money
12 transmission liability under this act for any licensee required to
13 do so, the given period of time shall be the quarters ending March
14 31, June 30, September 30, and December 31;

15 4. "Bank Secrecy Act" means the Bank Secrecy Act, 31 U.S.C.,
16 Section 5311 et seq. and its implementing regulations, as amended
17 and recodified from time to time;

18 5. "Closed loop stored value" means stored value that is
19 redeemable by the issuer only for goods or services provided by the
20 issuer or its affiliate or franchisees of the issuer or its
21 affiliate, except to the extent required by applicable law to be
22 redeemable in cash for its cash value;

23 6. "Commissioner" means the State Banking Commissioner of the
24 Oklahoma State Banking Department as provided for in subsection B of

1 Section 201 of Title 6 of the Oklahoma Statutes or a person
2 designated by the Commissioner and acting under the Commissioner's
3 direction and authority;

4 7. a. "Control" means a controlling influence as determined
5 by the Commissioner, or the power to:

6 (1) directly or indirectly vote at least twenty-five
7 percent (25%) of the outstanding voting shares or
8 voting interests of a licensee or person in
9 control of a licensee,

10 (2) elect or appoint a majority of key individuals or
11 executive officers, managers, directors,
12 trustees, or other persons exercising managerial
13 authority over a person in control of a licensee,
14 or

15 (3) directly or indirectly exercise a controlling
16 influence over the management or policies of a
17 licensee or person in control of a licensee.

18 b. A person is presumed to exercise a controlling
19 influence when the person holds the power to vote,
20 directly or indirectly, at least ten percent (10%) of
21 the outstanding voting shares or voting interests of a
22 licensee or person in control of a licensee. The
23 presumption of control defined by this subparagraph
24 may be rebutted by evidence that the person who is

1 presumed to exercise a controlling influence is a
2 passive investor.

3 c. For purposes of determining the percentage of a person
4 controlled by any other person, the person's interest
5 shall be aggregated with the interest of any other
6 immediate family member, including the person's
7 spouse, parents, children, siblings, mothers- and
8 fathers-in-law, sons- and daughters-in-law, brothers-
9 and sisters-in-law, and any other person who shares
10 such person's home.

11 d. The Commissioner shall have broad authority to
12 designate a person as someone who has controlling
13 influence if the person owns voting shares of a
14 licensee or if the person acts on behalf of someone
15 who owns voting shares of a licensee. A determination
16 made by the Commissioner under this paragraph is not
17 rebuttable;

18 8. "Currency" means the coin and paper money issued by the
19 United States or another country that is designated as legal tender,
20 circulates, and is customarily used and accepted as a medium of
21 exchange in the country of issuance;

22 9. "Department" means the Oklahoma State Banking Department;

23 10. "Digital asset" means the same as defined in Section 1520
24 of Title 6 of the Oklahoma Statutes;

1 11. "Digital asset kiosk" means the same as defined in Section
2 1520 of Title 6 of the Oklahoma Statutes;

3 12. "Digital asset kiosk operator" means the same as defined in
4 Section 1520 of Title 6 of the Oklahoma Statutes;

5 13. "Eligible rating" means a sufficiently high credit rating
6 given by an eligible rating service. If a security has differing
7 credit ratings given by multiple eligible rating services, the
8 highest rating shall apply when determining whether the security has
9 an eligible rating. For purposes of this definition, a sufficiently
10 high credit rating is a credit rating of any of the three highest
11 rating categories provided by an eligible rating service, including:

12 a. a long-term credit rating of A- or higher by S&P
13 Global Ratings,

14 b. a short-term credit rating of A-2, SP-2, or higher by
15 S&P Global Ratings, or

16 c. the relative equivalent rating from an eligible
17 rating service that does not have a rating described
18 by subparagraphs a and b of this paragraph;

19 14. "Eligible rating service" means any nationally recognized
20 statistical rating organization as defined by the United States
21 Securities and Exchange Commission, and any other organization
22 designated by the Commissioner by rule or order;

23 15. "Federally insured depository financial institution" means
24 a bank, credit union, savings and loan association, trust company,

1 savings association, savings bank, industrial bank, or industrial
2 loan company organized under the laws of the United States, or any
3 state of the United States, when such bank, credit union, savings
4 and loan association, trust company, savings association, savings
5 bank, industrial bank, or industrial loan company has federally
6 insured deposits;

7 16. "In this state" means:

8 a. for a transaction requested in person, a physical
9 location within this state, or

10 b. for a transaction requested electronically or by
11 phone, a determination that the person requesting the
12 transaction is in this state based on:

13 (1) information provided by the person regarding:

14 (a) if the person is an individual, the
15 location of the individual's residential
16 address, or

17 (b) if the person is a business entity, the
18 entity's principal place of business or
19 other physical address location, and

20 (2) any records associated with the person that the
21 provider of the money transmission has that
22 indicate the person's location, including an
23 address associated with the person's account;

24 17. "Individual" means a natural person;

1 18. "Key individual" means any individual ultimately
2 responsible for establishing or directing policies and procedures of
3 the licensee, such as an executive officer, manager, director, or
4 trustee;

5 19. "Licensee" means a person licensed under the Oklahoma Money
6 Transmission Modernization Act;

7 20. "Material litigation" means litigation that, according to
8 United States generally accepted accounting principles, is
9 significant to a person's financial health and would be required to
10 be disclosed in the person's annual audited financial statements,
11 report to shareholders, or similar records;

12 21. "Money" or "monetary value" means currency or a claim that
13 can be converted into currency through a financial institution,
14 electronic payments network, or other formal or informal payment
15 system. The term includes stablecoin that:

- 16 a. is pegged to a sovereign currency,
- 17 b. is fully backed by assets held in reserve, and
- 18 c. grants a holder of the stablecoin the right to redeem
19 the stablecoin for sovereign currency from the
20 issuer;

21 22. "Money transmission" means any of the following:

- 22 a. selling or issuing payment instruments to a person
23 located in this state,

- b. selling or issuing stored value to a person located in this state,
- c. receiving money for transmission from a person located in this state, and
- d. payroll processing services.

Money transmission does not mean the provision of solely online or telecommunications services or network access;

23. "MSB accredited state" means a state agency that is accredited by the Conference of State Bank Supervisors and Money Transmitter Regulators Association for money transmission licensing and supervision;

24. "Multistate licensing process" means any agreement entered into by and among state regulators relating to coordinated processing of applications for money transmission licenses, applications for the acquisition of control of a licensee, control determinations, or notice and information requirements for a change of key individuals;

25. "NMLS" means the Nationwide Multistate Licensing System and Registry developed by the Conference of State Bank Supervisors and the American Association of Residential Mortgage Regulators and owned and operated by the State Regulatory Registry, LLC, or any successor or affiliated entity, for the licensing and registration of persons in financial services industries;

1 26. "Outstanding money transmission obligations" shall be
2 established and extinguished in accordance with applicable state law
3 and shall mean:

4 a. any payment instrument or stored value:

5 (1) that has been:

6 (a) issued or sold by a money transmission
7 licensee to a person located in any state,
8 territory, or possession of the United
9 States, the District of Columbia, the
10 Commonwealth of Puerto Rico, or a United
11 States military installation that is located
12 in a foreign country, or

13 (b) reported as sold by an authorized delegate
14 to a person who is located in any state,
15 territory, or possession of the United
16 States, the District of Columbia, the
17 Commonwealth of Puerto Rico, or a United
18 States military installation that is located
19 in a foreign country, and

20 (2) that has not been:

21 (a) paid or refunded by or for the licensee, or

22 (b) escheated in accordance with applicable
23 abandoned property laws, or
24

1 b. money received for money transmission services by a
2 money transmission licensee or an authorized delegate
3 from a person located in any state, territory, or
4 possession of the United States, the District of
5 Columbia, the Commonwealth of Puerto Rico, or a United
6 States military installation that is located in a
7 foreign country that has not been:

8 (1) received by the payee or refunded to the person,

9 or

10 (2) escheated in accordance with applicable abandoned
11 property laws;

12 27. "Passive investor" means a person who:

13 a. does not have the power to elect a majority of key
14 individuals or executive officers, managers,
15 directors, trustees, or other persons exercising
16 managerial authority of a person in control of a
17 licensee,

18 b. is not employed by and does not have any managerial
19 duties of the licensee or person in control of a
20 licensee,

21 c. does not have the power to exercise, directly or
22 indirectly, a controlling influence over the
23 management or policies of a licensee or person in
24 control of a licensee, and

1 d. either:

2 (1) attests to subparagraphs a, b, and c of this
3 paragraph, in a form and medium prescribed by the
4 Commissioner, or

5 (2) commits to subparagraphs a, b, and c of this
6 paragraph in a written document;

7 28. "Payment instrument" means a written or electronic check,
8 draft, money order, traveler's check, or other written or electronic
9 instrument for the transmission or payment of money or monetary
10 value, whether or not negotiable. The term does not include stored
11 value or any instrument that is:

12 a. redeemable by the issuer only for goods or services
13 provided by the issuer or its affiliate or
14 franchisees of the issuer or its affiliate, except to
15 the extent required by applicable law to be
16 redeemable in cash for its cash value, or

17 b. not sold to the public but issued and distributed as
18 part of a loyalty, rewards, or promotional program;

19 29. "Payroll processing services" means receiving money for
20 transmission pursuant to a contract with a person to deliver wages
21 or salaries, make payment of payroll taxes to state and federal
22 agencies, make payments relating to employee benefit plans, or make
23 distributions of other authorized deductions from wages or salaries.
24 The term payroll processing services does not include an employer

1 performing payroll processing services on its own behalf or on
2 behalf of its affiliate, or a professional employer organization
3 subject to regulation under other applicable state law;

4 30. "Person" means any individual, general partnership, limited
5 partnership, limited liability company, corporation, trust,
6 association, joint stock corporation, or other corporate entity
7 identified by the Commissioner;

8 31. "Receiving money for transmission" or "money received for
9 transmission" means receiving money or monetary value in the United
10 States for transmission within or outside the United States by
11 electronic or other means;

12 32. "Stored value" means monetary value representing a claim
13 against the issuer evidenced by an electronic or digital record and
14 that is intended and accepted for use as a means of redemption for
15 money or monetary value or payment for goods or services. The term
16 includes, but is not limited to, "prepaid access" as defined by 31
17 C.F.R., Section 1010.100, as amended. Notwithstanding the
18 foregoing, the term stored value does not include a payment
19 instrument or closed loop stored value, or stored value not sold to
20 the public but issued and distributed as part of a loyalty, rewards,
21 or promotional program; and

22 33. "Tangible net worth" means the aggregate assets of a
23 licensee excluding all intangible assets, less liabilities, as
24

1 determined in accordance with United States generally accepted
2 accounting principles.

3 SECTION 4. NEW LAW A new section of law to be codified
4 in the Oklahoma Statutes as Section 1554 of Title 6, unless there is
5 created a duplication in numbering, reads as follows:

6 The Oklahoma Money Transmission Modernization Act shall not
7 apply to:

8 1. An operator of a payment system to the extent that it
9 provides processing, clearing, or settlement services, between or
10 among persons exempted by this section or licensees, in connection
11 with wire transfers, credit card transactions, debit card
12 transactions, stored-value transactions, automated clearing house
13 transfers, or similar funds transfers;

14 2. A person appointed as an agent of a payee to collect and
15 process a payment from a payor to the payee for goods or services,
16 other than money transmission itself, provided to the payor by the
17 payee, provided that:

18 a. there exists a written agreement between the payee
19 and the agent directing the agent to collect and
20 process payments from payors on the payee's behalf,

21 b. the payee holds the agent out to the public as
22 accepting payments for goods or services on the
23 payee's behalf, and
24

1 c. payment for the goods or services is treated as
2 received by the payee upon receipt by the agent so
3 that the payor's obligation is extinguished and there
4 is no risk of loss to the payor if the agent fails to
5 remit the funds to the payee;

6 3. A person that acts as an intermediary by processing payments
7 between an entity that has directly incurred an outstanding money
8 transmission obligation to a sender, and the sender's designated
9 recipient, provided that the entity:

10 a. is properly licensed or exempt from licensing
11 requirements under this act,

12 b. provides a receipt, electronic record, or other
13 written confirmation to the sender identifying the
14 entity as the provider of money transmission in the
15 transaction, and

16 c. bears sole responsibility to satisfy the outstanding
17 money transmission obligation to the sender,
18 including the obligation to make the sender whole in
19 connection with any failure to transmit the funds to
20 the sender's designated recipient;

21 4. The United States or a department, agency, or
22 instrumentality thereof, or its agent;

23 5. Money transmission by the United States Postal Service or by
24 an agent of the United States Postal Service;

1 6. A state, county, city, or any other governmental agency or
2 governmental subdivision or instrumentality of a state, or its
3 agent;

4 7. A federally insured depository financial institution, bank
5 holding company, office of an international banking corporation,
6 foreign bank that establishes a federal branch pursuant to the
7 International Banking Act of 1978, 12 U.S.C., Section 3101 et seq.,
8 as amended, corporation organized pursuant to the Bank Service
9 Company Act, 12 U.S.C., Sections 1861 through 1867, as amended, or
10 corporation organized under the Edge Act, 12 U.S.C., Sections 611
11 through 633, as amended;

12 8. Electronic funds transfer of governmental benefits for a
13 federal, state, county, or governmental agency by a contractor on
14 behalf of the United States or a department, agency, or
15 instrumentality thereof, or on behalf of a state or governmental
16 subdivision, agency, or instrumentality thereof;

17 9. A board of trade designated as a contract market under the
18 Commodity Exchange Act, 7 U.S.C., Sections 1 through 25, as amended,
19 or a person that, in the ordinary course of business, provides
20 clearance and settlement services for a board of trade to the extent
21 of its operation as or for such a board;

22 10. A registered futures commission merchant under the federal
23 commodities laws to the extent of its operation as such a merchant;

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1 11. A person registered as a securities broker-dealer under
2 federal or state securities laws to the extent of its operation as
3 such a broker-dealer;

4 12. An individual employed by a licensee, authorized delegate,
5 or any person exempted from the licensing requirements of this act
6 when acting within the scope of employment and under the supervision
7 of the licensee, authorized delegate, or exempted person as an
8 employee and not as an independent contractor;

9 13. A person expressly appointed as a third-party service
10 provider to or agent of an entity exempt under paragraph 7 of this
11 section, solely to the extent that:

- 12 a. such service provider or agent is engaging in money
13 transmission on behalf of and pursuant to a written
14 agreement with the exempt entity that sets forth the
15 specific functions that the service provider or agent
16 is to perform, and
- 17 b. the exempt entity assumes all risk of loss and all
18 legal responsibility for satisfying the outstanding
19 money transmission obligations owed to purchasers and
20 holders of the outstanding money transmission
21 obligations upon receipt of the purchaser's or
22 holder's money or monetary value by the service
23 provider or agent; and

1 14. A person exempt by regulation or order if the Commissioner
2 finds such exemption to be in the public interest and that the
3 regulation of such person is not necessary for the purposes of this
4 act.

5 SECTION 5. NEW LAW A new section of law to be codified
6 in the Oklahoma Statutes as Section 1555 of Title 6, unless there is
7 created a duplication in numbering, reads as follows:

8 The Commissioner may require any person claiming to be exempt
9 from licensing pursuant to Section 4 of this act to provide
10 information and documentation to the Commissioner demonstrating that
11 it qualifies for any claimed exemption.

12 SECTION 6. NEW LAW A new section of law to be codified
13 in the Oklahoma Statutes as Section 1556 of Title 6, unless there is
14 created a duplication in numbering, reads as follows:

15 A. In order to carry out the purposes of the Oklahoma Money
16 Transmission Modernization Act, the Commissioner may, subject to the
17 provisions of subsections A and B of Section 7 of this act:

18 1. Enter into agreements or relationships with other government
19 officials or federal and state regulatory agencies and regulatory
20 associations to improve efficiencies and reduce regulatory burden by
21 standardizing methods or procedures and sharing resources, records,
22 or related information obtained under this act;

23
24

1 2. Use, hire, contract, or employ analytical systems, methods,
2 or software to examine or investigate any person subject to this
3 act;

4 3. Accept from other state or federal government agencies or
5 officials licensing, examination, or investigation reports created
6 by such other state or federal government agencies or officials; and

7 4. Accept audit reports made by an independent certified public
8 accountant or other qualified third-party auditor for an applicant
9 or licensee and incorporate the audit report into any report of
10 examination or investigation.

11 B. The Commissioner shall have broad administrative authority
12 to:

13 1. Administer, interpret, and enforce this act;

14 2. Promulgate rules implementing this act; and

15 3. Recover the cost of administering and enforcing this act by
16 imposing and collecting proportionate and equitable fees and costs
17 associated with applications, examinations, investigations, and
18 other actions required for the purposes of this act.

19 SECTION 7. NEW LAW A new section of law to be codified
20 in the Oklahoma Statutes as Section 1557 of Title 6, unless there is
21 created a duplication in numbering, reads as follows:

22 A. Except as otherwise provided in subsection B of this
23 section, all information or reports obtained by the Commissioner
24 from an applicant, licensee, or authorized delegate, and all

1 information contained in or related to an examination,
2 investigation, operating report, or condition report prepared by, on
3 behalf of, or for the use of the Commissioner, or financial
4 statements, balance sheets, or authorized delegate information, are
5 confidential and are not subject to disclosure under the Oklahoma
6 Open Records Act.

7 B. The Commissioner may disclose information not otherwise
8 subject to disclosure under subsection A of this section to
9 representatives of state or federal agencies who agree in a record
10 that they will maintain the confidentiality of the information or
11 where the Commissioner finds that the release is reasonably
12 necessary for the protection and interest of the public in
13 accordance with the Oklahoma Open Records Act.

14 C. This section shall not prohibit the Commissioner from
15 disclosing to the public a list of all licensees or the aggregated
16 financial or transactional data concerning those licensees.

17 D. Information contained in the records of the Department that
18 is not confidential and may be made available to the public either
19 on the Department's website, upon receipt by the Department of a
20 written request, or in the NMLS shall include:

21 1. The name, business address, telephone number, and unique
22 identifier of a licensee;

23 2. The business address of a licensee's registered agent for
24 service;

1 3. The name, business address, and telephone number of all
2 authorized delegates;

3 4. The terms of or a copy of any bond filed by a licensee,
4 provided that confidential information, including, but not limited
5 to, prices and fees for such bond is redacted;

6 5. Copies of any nonconfidential final orders of the Department
7 relating to any violation of this act or regulations promulgated
8 pursuant to this act; and

9 6. Notice of the imposition of an administrative fine or
10 penalty under this act.

11 SECTION 8. NEW LAW A new section of law to be codified
12 in the Oklahoma Statutes as Section 1558 of Title 6, unless there is
13 created a duplication in numbering, reads as follows:

14 A. The Commissioner may conduct investigations in or outside
15 this state and the United States as the Commissioner considers
16 necessary or appropriate to administer and enforce the Oklahoma
17 Money Transmission Modernization Act.

18 B. For purposes of an investigation, examination, or other
19 proceeding under this act, the Commissioner may:

- 20 1. Administer oaths or cause oaths to be administered;
- 21 2. Subpoena witnesses;
- 22 3. Compel the attendance of witnesses;
- 23 4. Take evidence; and

24

1 5. Require the production of any document that the Commissioner
2 determines to be relevant to the inquiry.

3 C. If a person refuses to obey a subpoena, the District Court
4 of Oklahoma County, on application by the Commissioner, may issue an
5 order requiring the person to appear before the Commissioner and
6 produce documents or give evidence regarding the matter under
7 investigation.

8 D. The Commissioner may employ a person, request the Attorney
9 General, or request any other state, federal, or local law
10 enforcement agency to assist in enforcing this act.

11 E. The Commissioner may recover the reasonable costs incurred
12 in connection with an investigation conducted under this act from
13 the person that is the subject of the investigation.

14 SECTION 9. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 1559 of Title 6, unless there is
16 created a duplication in numbering, reads as follows:

17 A. The Commissioner may conduct an examination or investigation
18 of a licensee or authorized delegate or otherwise take independent
19 action authorized by this act or by a rule adopted or order issued
20 under this act as reasonably necessary or appropriate to administer
21 and enforce this act, regulations promulgated pursuant to this act,
22 and other applicable law, including the Bank Secrecy Act and the USA
23 PATRIOT Act. The Commissioner may:

24 1. Conduct an examination either on-site or off-site;

1 2. Conduct an examination in conjunction with an examination
2 conducted by representatives of other state agencies or agencies of
3 another state or of the federal government;

4 3. Accept the examination report of another state agency or an
5 agency of another state or of the federal government, or a report
6 prepared by an independent accounting firm, which on being accepted
7 is considered for all purposes as an official report of the
8 Commissioner; and

9 4. Summon and examine under oath a key individual or employee
10 of a licensee or authorized delegate and require the person to
11 produce records regarding any matter related to the condition and
12 business of the licensee or authorized delegate.

13 B. A licensee or authorized delegate shall provide, and the
14 Commissioner shall have full and complete access to, all records the
15 Commissioner may reasonably require to conduct a complete
16 examination. The records shall be provided at the location and in
17 the format specified by the Commissioner, provided, the Commissioner
18 may utilize multistate record production standards and examination
19 procedures when such standards reasonably achieve the requirements
20 of this section.

21 C. Unless otherwise directed by the Commissioner, a licensee
22 shall pay all costs reasonably incurred in connection with an
23 examination of the licensee or the licensee's authorized delegates.
24

1 SECTION 10. NEW LAW A new section of law to be codified
2 in the Oklahoma Statutes as Section 1560 of Title 6, unless there is
3 created a duplication in numbering, reads as follows:

4 A. To efficiently and effectively administer and enforce this
5 act and to minimize regulatory burden, the Commissioner shall be
6 authorized and encouraged to participate in multistate supervisory
7 processes established between states and coordinated through the
8 Conference of State Bank Supervisors, Money Transmitter Regulators
9 Association, and affiliates and successors thereof for all licensees
10 that hold licenses in this state and other states. As a participant
11 in multistate supervision, the Commissioner may:

12 1. Cooperate, coordinate, and share information with other
13 state and federal regulators in accordance with Section 7 of this
14 act;

15 2. Enter into written cooperation, coordination, or
16 information-sharing contracts or agreements with organizations the
17 membership of which is made up of state or federal governmental
18 agencies; and

19 3. Cooperate, coordinate, and share information with
20 organizations, the membership of which is made up of state or
21 federal governmental agencies, provided that the organizations agree
22 in writing to maintain the confidentiality and security of the
23 shared information in accordance with Section 7 of this act.

24

1 B. The Commissioner may not waive, and nothing in this section
2 shall constitute a waiver of, the Commissioner's authority to
3 conduct an examination or investigation or otherwise take
4 independent action authorized by this act or a rule adopted or order
5 issued under this act to enforce compliance with applicable state or
6 federal law.

7 C. A joint examination or investigation, or acceptance of an
8 examination or investigation report, shall not waive an examination
9 assessment provided for in this act.

10 SECTION 11. NEW LAW A new section of law to be codified
11 in the Oklahoma Statutes as Section 1561 of Title 6, unless there is
12 created a duplication in numbering, reads as follows:

13 A. In the event state money transmission jurisdiction is
14 conditioned on a federal law, any inconsistencies between a
15 provision of this act and the federal law governing money
16 transmission shall be governed by the applicable federal law to the
17 extent of the inconsistency.

18 B. In the event of any inconsistencies between this act and a
19 federal law that governs pursuant to this section, the Commissioner
20 may provide interpretive guidance that:

- 21 1. Identifies the inconsistency; and
- 22 2. Identifies the appropriate means of compliance with federal
23 law.

24

1 SECTION 12. NEW LAW A new section of law to be codified
2 in the Oklahoma Statutes as Section 1562 of Title 6, unless there is
3 created a duplication in numbering, reads as follows:

4 A. A person may not engage in the business of money
5 transmission or advertise, solicit, or hold itself out as providing
6 money transmission unless the person is licensed under this act;

7 B. Subsection A of this section shall not apply to:

8 1. A person that is an authorized delegate of a person licensed
9 under this act acting within the scope of authority conferred by a
10 written contract with the licensee; or

11 2. A person exempt pursuant to Section 4 of this act and does
12 not engage in money transmission outside the scope of such
13 exemption.

14 C. A license issued under this act is not transferable or
15 assignable.

16 SECTION 13. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 1563 of Title 6, unless there is
18 created a duplication in numbering, reads as follows:

19 A. To establish consistent licensing between this state and
20 other states, the Commissioner shall be authorized and encouraged
21 to:

22 1. Implement all licensing provisions of this act in a manner
23 consistent with other states that have adopted this act or
24 multistate licensing processes; and

1 2. Participate in nationwide protocols for licensing
2 cooperation and coordination among state regulators provided that
3 such protocols are consistent with this act.

4 B. In order to fulfill the purposes of this act, the
5 Commissioner shall be authorized and encouraged to establish
6 relationships or contracts with NMLS or other entities designated by
7 NMLS to enable the Commissioner to:

8 1. Collect and maintain records;

9 2. Coordinate multistate licensing processes and supervision
10 processes;

11 3. Process fees; and

12 4. Facilitate communication between states and licensees or
13 other persons subject to this act.

14 C. The Commissioner shall be authorized and encouraged to
15 utilize NMLS for all aspects of licensing in accordance with this
16 act, including, but not limited to, license applications,
17 applications for acquisitions of control, surety bonds, reporting,
18 criminal history background checks, credit checks, fee processing,
19 and examinations.

20 D. The Commissioner shall be authorized and encouraged to
21 utilize NMLS forms, processes, and functionalities in accordance
22 with this act. In the event NMLS does not provide functionality,
23 forms, or processes for a provision of this act, the Commissioner
24 shall be authorized and encouraged to strive to implement the

1 requirements in a manner that facilitates uniformity with respect to
2 licensing, supervision, reporting, and regulation of licensees which
3 are licensed in multiple jurisdictions.

4 E. For the purpose of participating in the Nationwide
5 Multistate Licensing System and Registry, the Commissioner shall be
6 authorized to waive or modify, in whole or in part, by rule, policy,
7 or order, any or all of the requirements and to establish new
8 requirements as reasonably necessary to participate in the
9 Nationwide Multistate Licensing System and Registry.

10 SECTION 14. NEW LAW A new section of law to be codified
11 in the Oklahoma Statutes as Section 1564 of Title 6, unless there is
12 created a duplication in numbering, reads as follows:

13 A. Applicants for a license shall apply in a form and in a
14 medium as prescribed by the Commissioner. Each form shall contain
15 content as set forth by rule, policy, instruction, or procedure of
16 the Commissioner and may be changed or updated at the discretion of
17 the Commissioner to carry out the purposes of this act and maintain
18 consistency with NMLS licensing standards and practices. The
19 application must state or contain, as applicable:

20 1. The legal name and residential and business addresses of the
21 applicant and any fictitious or trade name used by the applicant in
22 conducting its business;

23

24

1 2. A list of any criminal convictions of the applicant and any
2 material litigation in which the applicant has been involved in the
3 ten-year period preceding the submission of the application;

4 3. A description of any money transmission previously provided
5 by the applicant and the money transmission the applicant seeks to
6 provide in this state;

7 4. A list of the applicant's proposed authorized delegates and
8 the locations in this state where the applicant and its authorized
9 delegates propose to engage in money transmission;

10 5. A list of other states in which the applicant is licensed to
11 engage in money transmission and any license revocations,
12 suspensions, or other disciplinary action taken against the
13 applicant in another state;

14 6. Information concerning any bankruptcy or receivership
15 proceedings affecting the applicant or a person in control of the
16 applicant;

17 7. A sample of a contract for authorized delegates, if
18 applicable;

19 8. A sample of a payment instrument or stored value, as
20 applicable;

21 9. The name and address of any federally insured depository
22 financial institution through which the applicant plans to conduct
23 money transmission; and
24

1 10. Any other information the Commissioner or NMLS reasonably
2 requires with respect to the applicant.

3 B. If an applicant is a corporation, limited liability company,
4 partnership, or other legal entity, the applicant shall also
5 provide:

6 1. The date of the applicant's incorporation or formation and
7 the state or country of incorporation or formation;

8 2. If applicable, a certificate of good standing from the state
9 or country in which the applicant is incorporated or formed;

10 3. A brief description of the structure or organization of the
11 applicant, including any parent corporations or subsidiaries of the
12 applicant, and whether any parent corporations or subsidiaries are
13 publicly traded;

14 4. The legal name, any fictitious or trade name, all business
15 and residential addresses, and the employment history, as
16 applicable, in the ten-year period preceding the submission of the
17 application of each key individual and person in control of the
18 applicant;

19 5. A list of any criminal convictions and material litigation
20 in which a person in control of the applicant that is not an
21 individual has been involved in the ten-year period preceding the
22 submission of the application;

23 6. A copy of audited financial statements of the applicant for
24 the most recent fiscal year and for the two-year period preceding

1 the submission of the application or, if determined to be acceptable
2 to the Commissioner, certified unaudited financial statements for
3 the most recent fiscal year or other period acceptable to the
4 Commissioner;

5 7. A certified copy of unaudited financial statements of the
6 applicant for the most recent fiscal quarter;

7 8. If the applicant is a publicly traded corporation, a copy of
8 the most recent report filed with the United States Securities and
9 Exchange Commission under Section 13 of the federal Securities
10 Exchange Act of 1934, 15 U.S.C., Section 78m, as amended;

11 9. If the applicant is a wholly owned subsidiary of:

12 a. a corporation publicly traded in the United States, a
13 copy of audited financial statements for the parent
14 corporation for the most recent fiscal year or a copy
15 of the parent corporation's most recent report filed
16 under Section 13 of the federal Securities Exchange
17 Act of 1934, 15 U.S.C. Section 78m, as amended, or

18 b. a corporation publicly traded outside the United
19 States, a copy of similar documentation filed with
20 the regulator of the parent corporation's domicile
21 outside the United States;

22 10. The name and address of the applicant's registered agent in
23 this state; and

24

1 11. Any other information the Commissioner reasonably requires
2 with respect to the applicant.

3 C. A nonrefundable application fee of Four Thousand Dollars
4 (\$4,000.00) and a nonrefundable license fee of Three Thousand
5 Dollars (\$3,000.00) shall accompany an application for a license
6 under this section.

7 D. The Commissioner may waive one or more requirements of
8 subsections A and B of this section or permit an applicant to submit
9 other information in lieu of the required information.

10 SECTION 15. NEW LAW A new section of law to be codified
11 in the Oklahoma Statutes as Section 1565 of Title 6, unless there is
12 created a duplication in numbering, reads as follows:

13 A. Any individual in control of a licensee or applicant, any
14 individual that seeks to acquire control of a licensee, and each key
15 individual shall furnish to the Commissioner through the NMLS the
16 following items:

17 1. The individual's fingerprints for purposes of a national
18 criminal history background check unless the person currently
19 resides outside of the United States and has resided outside of the
20 United States for the last ten (10) years; and

21 2. Personal history and experience, in a form and in a medium
22 prescribed by the Commissioner, to obtain the following:

23 a. an independent credit report from a consumer
24 reporting agency unless the individual does not have

1 a Social Security number, in which case, this
2 requirement shall be waived,

3 b. information related to any criminal convictions or
4 pending charges, and

5 c. information related to any regulatory or
6 administrative action and any civil litigation
7 involving claims of fraud, misrepresentation,
8 conversion, mismanagement of funds, breach of
9 fiduciary duty, or breach of contract.

10 B. If the individual has resided outside of the United States
11 at any time in the last ten (10) years, the individual shall also
12 provide an investigative background report prepared by an
13 independent search firm that meets the following requirements:

14 1. The search firm shall:

15 a. demonstrate that it has sufficient knowledge and
16 resources and employs accepted and reasonable
17 methodologies to conduct the research for the
18 background report, and

19 b. not be affiliated with or have an interest in the
20 individual it is researching; and

21 2. The investigative background report shall be written in the
22 English language and shall contain the following:

23 a. if available in the individual's current jurisdiction
24 of residency, a comprehensive credit report, or any

1 equivalent information obtained or generated by the
2 independent search firm to accomplish such report,
3 including a search of the court data in the
4 countries, provinces, states, cities, towns, and
5 contiguous areas where the individual resided and
6 worked,

7 b. criminal records information for the past ten (10)
8 years, including, but not limited to, felonies,
9 misdemeanors, or similar convictions for violations
10 of law in the countries, provinces, states, cities,
11 towns, and contiguous areas where the individual
12 resided and worked,

13 c. employment history,

14 d. media history, including an electronic search of
15 national and local publications, wire services, and
16 business applications, and

17 e. financial-services-related regulatory history,
18 including, but not limited to, money transmission,
19 securities, banking, insurance, and mortgage-related
20 industries.

21 SECTION 16. NEW LAW A new section of law to be codified
22 in the Oklahoma Statutes as Section 1566 of Title 6, unless there is
23 created a duplication in numbering, reads as follows:
24

1 A. When an application for an original license under this act
2 is determined by the Commissioner to include all the items and
3 address all the matters that are required, the application shall be
4 deemed complete and the Commissioner shall notify the applicant in
5 writing of the date on which the application was deemed complete,
6 and:

7 1. The Commissioner shall approve or deny the application
8 within one hundred eighty (180) days after the completion date; or

9 2. The Commissioner may extend the review period at the
10 Commissioner's discretion.

11 B. A determination by the Commissioner that an application is
12 complete and is accepted for processing shall mean only that the
13 application, on its face, appears to include all of the items,
14 including the criminal background check response, and address all of
15 the matters that are required. A determination by the Commissioner
16 that an application is complete and accepted for processing shall
17 not be considered a determination of the application or of the
18 sufficiency of the information provided.

19 C. When an application is filed and considered complete, the
20 Commissioner shall investigate the applicant's financial condition
21 and responsibility, financial and business experience, character,
22 and general fitness. The Commissioner may conduct an on-site
23 investigation of the applicant. The applicant shall pay the
24 reasonable cost of any on-site investigation. The Commissioner may

1 issue a license to an applicant under this section if the
2 Commissioner finds all the following conditions have been fulfilled:

3 1. The applicant has complied with Sections 14 and 15 of this
4 act; and

5 2. The financial condition and responsibility, financial and
6 business experience, competence, character, and general fitness of
7 the applicant, and the competence, experience, character, and
8 general fitness of the key individuals and persons in control of the
9 applicant, indicate that it is in the best interest of the public to
10 permit the applicant to engage in money transmission.

11 D. If an applicant avails itself or is otherwise subject to a
12 multistate licensing process:

13 1. The Commissioner shall be authorized and encouraged to
14 accept the investigation results of a lead investigative state for
15 the purpose of subsection C of this section if the lead
16 investigative state has sufficient staffing, expertise, and meets
17 the minimum standards; or

18 2. If Oklahoma is a lead investigative state, the Commissioner
19 shall be authorized and encouraged to investigate the applicant
20 pursuant to subsection C of this section and the timeframes
21 established by agreement through the multistate licensing process;
22 provided, however, in no case shall such timeframe be noncompliant
23 with the application period provided in paragraph 1 of subsection A
24 of this section.

1 E. The Commissioner shall issue a formal written notice of the
2 denial of a license application within thirty (30) days of the
3 decision to deny the application. The Commissioner shall set forth
4 in the notice of denial the specific reasons for the denial of the
5 application. If an applicant whose application is denied by the
6 Commissioner under this section chooses to appeal the denial, the
7 applicant shall file an appeal with the Oklahoma State Banking Board
8 within fifteen (15) calendar days after the date of the written
9 notice of the denial.

10 F. The Commissioner may deny a license application if the
11 applicant has not received approval to operate as a money
12 transmitter in the state in which it is organized and the state in
13 which its main office is located. The Commissioner may deny a
14 license application based on the findings of another state.

15 G. The initial license term shall begin on the day the
16 application is approved. The license shall expire on December 31 of
17 the year in which the license term began, unless the initial license
18 date is between November 1 and December 31, in which instance the
19 initial license term shall run through December 31 of the following
20 year.

21 SECTION 17. NEW LAW A new section of law to be codified
22 in the Oklahoma Statutes as Section 1567 of Title 6, unless there is
23 created a duplication in numbering, reads as follows:

24

1 A. A license under this act shall be renewed annually. An
2 annual renewal fee of Three Thousand Dollars (\$3,000.00) shall be
3 paid no more than sixty (60) days before the license expiration.
4 The renewal term shall be for a period of one (1) year and shall
5 begin on January 1 of each year after the initial license term and
6 shall expire on December 31 of the year the renewal term begins.

7 B. A licensee shall submit a renewal report with the renewal
8 fee, in a form and medium prescribed by the Commissioner. The
9 renewal report shall state or contain a description of each material
10 change in information from the original license application which
11 has not been reported to the Commissioner.

12 C. The Commissioner may, for good cause, grant an extension of
13 the renewal date.

14 D. The Commissioner shall be authorized and encouraged to
15 utilize the NMLS to process license renewals, provided that such
16 functionality is consistent with this section.

17 SECTION 18. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 1568 of Title 6, unless there is
19 created a duplication in numbering, reads as follows:

20 A. If a licensee does not continue to meet the qualifications
21 or satisfy the requirements that apply to an applicant for a new
22 money transmission license, the Commissioner may suspend or revoke a
23 license in accordance with the procedures established by this act or
24 other applicable state law for such suspension or revocation.

1 B. An applicant for a money transmission license must
2 demonstrate that it meets or will meet, and a money transmission
3 licensee shall at all times meet, the requirements in Sections 33,
4 34, and 35 of this act.

5 SECTION 19. NEW LAW A new section of law to be codified
6 in the Oklahoma Statutes as Section 1569 of Title 6, unless there is
7 created a duplication in numbering, reads as follows:

8 A. Any person, or group of persons acting in concert, seeking
9 to acquire control of a licensee shall obtain the written approval
10 of the Commissioner prior to acquiring control. An individual shall
11 not be deemed to acquire control of a licensee and shall not be
12 subject to the acquisition of control provisions when that
13 individual becomes a key individual in the ordinary course of
14 business.

15 B. A person, or group of persons acting in concert, seeking to
16 acquire control of a licensee shall, in cooperation with the
17 licensee:

18 1. Submit an application in a form and medium prescribed by the
19 Commissioner; and

20 2. Submit a nonrefundable fee of Four Thousand Dollars
21 (\$4,000.00) with the request for approval.

22 C. Upon request, the Commissioner may permit a licensee or the
23 person, or group of persons acting in concert, to submit some or all
24

1 of the information required by the Commissioner pursuant to
2 paragraph 1 of subsection B of this section without using the NMLS.

3 D. The application required by paragraph 1 of subsection B of
4 this section shall include information required by Section 15 of
5 this act for any new key individuals who have not previously
6 completed the requirements of Section 15 of this act for a licensee.

7 E. 1. When an application for acquisition of control under
8 this section appears to include all the items and address all
9 matters that are required, the application shall be considered
10 complete and the Commissioner shall promptly notify the applicant in
11 a record of the date on which the application was determined to be
12 complete and:

13 a. the Commissioner shall approve or deny the
14 application within ninety (90) days after the
15 completion date; or

16 b. the Commissioner may extend the review period upon
17 notice to the applicant.

18 2. Provided, however, the Commissioner may not approve an
19 application for acquisition of control if the applicant has not
20 received approval regarding the acquisition of control in the state
21 in which it is organized and the state in which its main office is
22 located.

23 3. If the application is not approved or denied before the
24 ninety-first day after the completion date, and if applicant has

1 received approval regarding the acquisition of control in the state
2 in which it is organized and the state in which its main office is
3 located, the application shall be approved and the person or group
4 of persons acting in concert shall not be prohibited from acquiring
5 control.

6 F. A determination by the Commissioner that an application is
7 complete and is accepted for processing shall mean only that the
8 application, on its face, appears to include all of the items and
9 address all of the matters that are required. A determination by
10 the Commissioner that an application is complete and is accepted for
11 processing shall not mean an assessment of the substance of the
12 application or of the sufficiency of the information provided.

13 G. When an application is filed and considered complete under
14 subsection E of this section, the Commissioner shall investigate the
15 financial condition and responsibility, financial and business
16 experience, character, and general fitness of the person, or group
17 of persons acting in concert, seeking to acquire control. The
18 Commissioner may approve an acquisition of control pursuant to this
19 section if the Commissioner finds that all of the following
20 conditions have been fulfilled:

21 1. The requirements of subsections B and D of this section have
22 been met, as applicable; and

23 2. The financial condition and responsibility, financial and
24 business experience, competence, character, and general fitness of

1 the person, or group of persons acting in concert, seeking to
2 acquire control, and the competence, experience, character, and
3 general fitness of the key individuals and persons that would be in
4 control of the licensee after the acquisition of control indicate
5 that it is in the interest of the public to permit the person, or
6 group of persons acting in concert, to control the licensee.

7 H. If an applicant avails itself or is otherwise subject to a
8 multistate licensing process:

9 1. The Commissioner shall be authorized and encouraged to
10 accept the investigation results of a lead investigative state for
11 the purpose of subsection G of this section if the lead
12 investigative state has sufficient staffing, expertise, and minimum
13 standards; or

14 2. If Oklahoma is a lead investigative state, the Commissioner
15 shall be authorized and encouraged to investigate the applicant
16 pursuant to subsection G of this section and the timeframes
17 established by agreement through the multistate licensing process.

18 I. The Commissioner shall issue a formal written notice of the
19 denial of an application to acquire control within thirty (30) days
20 of the decision to deny the application. The Commissioner shall set
21 forth in the notice of denial the specific reasons for the denial of
22 the application. If an applicant whose application is denied by the
23 Commissioner under this section chooses to appeal the denial, the
24 applicant shall file an appeal with the Oklahoma State Banking Board

1 within fifteen (15) calendar days after the date of the written
2 notice of the denial.

3 J. The requirements of subsections A and B of this section
4 shall not apply to any of the following:

5 1. A person who acts as a proxy for the sole purpose of voting
6 at a designated meeting of the shareholders or holders of voting
7 shares or voting interests of a licensee or a person in control of a
8 licensee;

9 2. A person who acquires control of a licensee by devise or
10 descent;

11 3. A person who acquires control of a licensee as a personal
12 representative, custodian, guardian, conservator, or trustee, or as
13 an officer appointed by a court of competent jurisdiction or by
14 operation of law;

15 4. A person who is exempt under paragraph 7 of Section 4 of
16 this act;

17 5. A person who the Commissioner determines is not subject to
18 subsection A of this section based on the public interest;

19 6. A public offering of securities of a licensee or a person in
20 control of a licensee; or

21 7. An internal reorganization of a person in control of the
22 licensee where the ultimate person in control of the licensee
23 remains the same.

24

1 K. Persons in paragraphs 2, 3, 4, 6, and 7 of subsection J of
2 this section, in cooperation with the licensee, shall notify the
3 Commissioner within fifteen (15) days after the acquisition of
4 control.

5 L. 1. The requirements of subsections A and B of this section
6 shall not apply to a person who has complied with and received
7 approval to engage in money transmission under this act or was
8 identified as a person in control in a prior application filed with
9 and approved by the Commissioner or by an MSB-accredited state
10 pursuant to a multistate licensing process, provided that:

- 11 a. the person has not had a license revoked or suspended
12 or controlled a licensee that has had a license
13 revoked or suspended while the person was in control
14 of the licensee in the previous five (5) years,
- 15 b. if the person is a licensee, the person is well
16 managed and has received at least a satisfactory
17 rating for compliance at its most recent examination
18 by an MSB-accredited state, if such a rating was
19 given,
- 20 c. the licensee to be acquired is projected to meet the
21 requirements of Sections 33, 34, and 35 of this act
22 after the acquisition of control is completed, and if
23 the person acquiring control is a licensee, that
24 licensee is also projected to meet the requirements

1 of Sections 33, 34, and 35 of this act after the
2 acquisition of control is completed,

3 d. the licensee to be acquired will not implement any
4 material changes to its business plan as a result of
5 the acquisition of control, and if the person
6 acquiring control is a licensee, that licensee also
7 will not implement any material changes to its
8 business plan as a result of the acquisition of
9 control, and

10 e. the person provides notice of the acquisition in
11 cooperation with the licensee and attests to
12 subparagraphs a, b, c, and d of paragraph 1 of
13 subsection L of this section in a form and in a
14 medium prescribed by the Commissioner.

15 2. If the notice is not disapproved within thirty (30) days
16 after the date on which the notice was determined to be complete,
17 the notice shall be deemed approved.

18 M. Before filing an application for approval to acquire control
19 of a licensee, a person may request in writing a determination from
20 the Commissioner as to whether the person would be considered a
21 person in control of a licensee upon consummation of a proposed
22 transaction. If the Commissioner determines that the person would
23 not be a person in control of a licensee, the proposed person and
24

1 transaction shall not be subject to the requirements of subsections
2 A and B of this section.

3 N. If a multistate licensing process includes a determination
4 pursuant to subsection M of this section and an applicant avails
5 itself or is otherwise subject to the multistate licensing process:

6 1. The Commissioner shall be authorized and encouraged to
7 accept the control determination of a lead investigative state with
8 sufficient staffing, expertise, and minimum standards for the
9 purpose of subsection M of this section; or

10 2. If Oklahoma is a lead investigative state, the Commissioner
11 shall be authorized and encouraged to investigate the applicant
12 pursuant to subsection M of this section and the timeframes
13 established by agreement through the multistate licensing process.

14 SECTION 20. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 1570 of Title 6, unless there is
16 created a duplication in numbering, reads as follows:

17 A. A licensee adding or replacing any key individual shall:

18 1. Provide notice in a manner prescribed by the Commissioner
19 within fifteen (15) days after the effective date of the key
20 individual's appointment; and

21 2. Provide information as required by Section 15 of this act
22 within forty-five (45) days of the effective date.

23 B. Within ninety (90) days of the date on which the notice
24 provided pursuant to subsection A of this section was determined to

1 be complete, the Commissioner may issue a notice of disapproval of a
2 key individual if the competence, experience, character, or
3 integrity of the individual would not be in the best interests of
4 the public or the customers of the licensee to permit the individual
5 to be a key individual of such licensee.

6 C. A notice of disapproval shall contain a statement of the
7 basis for disapproval and shall be sent to the licensee and the
8 disapproved individual. If a licensee chooses to appeal a notice of
9 disapproval, the licensee shall file an appeal with the Oklahoma
10 State Banking Board within fifteen (15) calendar days after the date
11 of the written notice of the disapproval.

12 D. If the notice provided pursuant to subsection A of this
13 section is not disapproved within one hundred twenty (120) days
14 after the date on which the notice was determined to be complete,
15 the key individual shall be deemed approved, unless the Commissioner
16 has notified the licensee that the review time has been extended.

17 E. If a multistate licensing process includes a key individual
18 notice review and disapproval process pursuant to this section and
19 the licensee avails itself or is otherwise subject to the multistate
20 licensing process:

21 1. The Commissioner shall be authorized and encouraged to
22 accept the determination of another state if the investigating state
23 has sufficient staffing, expertise, and minimum standards for the
24 purpose of this section; or

1 2. If Oklahoma is a lead investigative state, the Commissioner
2 shall be authorized and encouraged to investigate the applicant
3 pursuant to subsection B of this section and the timeframes
4 established by agreement through the multistate licensing process.

5 SECTION 21. NEW LAW A new section of law to be codified
6 in the Oklahoma Statutes as Section 1571 of Title 6, unless there is
7 created a duplication in numbering, reads as follows:

8 A. Each licensee shall submit a report of condition within
9 forty-five (45) days of the end of the calendar quarter, or within
10 any extended time as the Commissioner may prescribe.

11 B. The report of condition shall include:

12 1. Financial information at the licensee level;

13 2. Nationwide and state-specific money transmission transaction
14 information in every jurisdiction in the United States where the
15 licensee is licensed to engage in money transmission;

16 3. Permissible investments report;

17 4. Transaction destination country reporting for money received
18 for transmission, if applicable; and

19 5. Any other information the Commissioner reasonably requires
20 with respect to the licensee. The Commissioner shall be authorized
21 and encouraged to utilize NMLS for the submission of the report
22 required by this section and is authorized to change or update as
23 necessary the requirements of this section to carry out the purposes
24 of this act and maintain consistency with NMLS reporting.

1 C. The information required by paragraph 4 of subsection B of
2 this section shall only be included in a report of condition
3 submitted within forty-five (45) days of the end of the fourth
4 calendar quarter.

5 SECTION 22. NEW LAW A new section of law to be codified
6 in the Oklahoma Statutes as Section 1572 of Title 6, unless there is
7 created a duplication in numbering, reads as follows:

8 A. Each licensee shall, within ninety (90) days after the end
9 of each fiscal year, or within any extended time as the Commissioner
10 may prescribe, file with the Commissioner:

11 1. An audited financial statement of the licensee for the
12 fiscal year prepared in accordance with United States generally
13 accepted accounting principles; and

14 2. Any other information as the Commissioner may reasonably
15 require.

16 B. The audited financial statements shall be prepared by an
17 independent certified public accountant or independent public
18 accountant who is satisfactory to the Commissioner.

19 C. The audited financial statements shall include or be
20 accompanied by a certificate of opinion of the independent certified
21 public accountant or independent public accountant that is
22 satisfactory in form and content to the Commissioner. If the
23 certificate or opinion is qualified, the Commissioner may order the
24 licensee to take any action as the Commissioner may find necessary

1 to enable the independent or certified public accountant or
2 independent public accountant to remove the qualification.

3 SECTION 23. NEW LAW A new section of law to be codified
4 in the Oklahoma Statutes as Section 1573 of Title 6, unless there is
5 created a duplication in numbering, reads as follows:

6 A. Each licensee shall submit a report of authorized delegates
7 within forty-five (45) days of the end of the calendar quarter. The
8 Commissioner shall be authorized and encouraged to utilize the NMLS
9 for the submission of the report required by this section provided
10 that such functionality is consistent with the requirements of this
11 section.

12 B. The authorized delegate report shall include, at a minimum,
13 each authorized delegate's:

- 14 1. Company legal name;
- 15 2. Taxpayer employer identification number;
- 16 3. Principal provider identifier;
- 17 4. Physical address;
- 18 5. Mailing address;
- 19 6. Any business conducted in other states;
- 20 7. Any fictitious or trade name;
- 21 8. Contact person name, phone number, and email;
- 22 9. Start date as licensee's authorized delegate;
- 23 10. End date acting as licensee's authorized delegate, if
24 applicable;

1 11. Any applicable court orders; and

2 12. Any other information the Commissioner reasonably requires
3 with respect to the authorized delegate.

4 SECTION 24. NEW LAW A new section of law to be codified
5 in the Oklahoma Statutes as Section 1574 of Title 6, unless there is
6 created a duplication in numbering, reads as follows:

7 A. A licensee shall file a report with the Commissioner within
8 one (1) business day of the licensee becoming aware of the
9 occurrence of any of the following events:

10 1. The filing of a petition by or against the licensee under
11 the United States Bankruptcy Code, 11 U.S.C., Section 101 et seq.,
12 as amended, for bankruptcy or reorganization;

13 2. The filing of a petition by or against the licensee for
14 receivership, the commencement of any other judicial or
15 administrative proceeding for its dissolution or reorganization, or
16 the making of a general assignment for the benefit of its creditors;
17 or

18 3. The commencement of a proceeding to revoke or suspend its
19 license in a state or country in which the licensee engages in
20 business or is licensed.

21 B. A licensee shall file a report with the Commissioner within
22 three (3) business days of the licensee becoming aware of the
23 occurrence of a felony charge or conviction of:

24 1. The licensee or a key individual;

1 2. A person in control of the licensee; or

2 3. An authorized delegate.

3 SECTION 25. NEW LAW A new section of law to be codified
4 in the Oklahoma Statutes as Section 1575 of Title 6, unless there is
5 created a duplication in numbering, reads as follows:

6 A licensee and an authorized delegate shall file all reports
7 required by federal currency reporting, record-keeping, and
8 suspicious activity reporting requirements as set forth in the Bank
9 Secrecy Act and other federal and state laws pertaining to money
10 laundering. The timely filing of a complete and accurate report
11 required under this section with the appropriate federal agency
12 shall be deemed compliant with the requirements of this section.

13 SECTION 26. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 1576 of Title 6, unless there is
15 created a duplication in numbering, reads as follows:

16 A. A licensee shall maintain the following records, for
17 determining its compliance with this act, for at least five (5)
18 years:

19 1. A record of each outstanding money transmission obligation
20 sold;

21 2. A general ledger posted at least monthly containing all
22 asset, liability, capital, income, and expense accounts;

23 3. Bank statements and bank reconciliation records;

24 4. Records of outstanding money transmission obligations;

1 5. Records of each outstanding money transmission obligation
2 paid within the five-year period;

3 6. A list of the last-known names and addresses of all of the
4 licensee's authorized delegates; and

5 7. Any other records the Commissioner reasonably requires.

6 B. The items specified in this section may be maintained in any
7 form of record.

8 C. Records specified in this section may be maintained outside
9 this state if the records are made accessible to the Commissioner
10 within seven (7) business days after a request for the records is
11 received.

12 D. All records maintained by the licensee as required in this
13 section shall be open to inspection by the Commissioner pursuant to
14 subsection A of Section 7 of this act.

15 SECTION 27. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 1577 of Title 6, unless there is
17 created a duplication in numbering, reads as follows:

18 A. As used in this section, "remit" means to make direct
19 payments of money to a licensee or its representative authorized to
20 receive money or to deposit money in a bank in an account specified
21 by the licensee.

22 B. Before a licensee shall be authorized to conduct business
23 through an authorized delegate or allow a person to act as the
24 licensee's authorized delegate, the licensee shall:

1 1. Adopt, and update as necessary, written policies and
2 procedures reasonably designed to ensure that the licensee's
3 authorized delegates comply with applicable state and federal law;

4 2. Enter into a written contract that complies with subsection
5 D of this section; and

6 3. Conduct a reasonable risk-based background investigation
7 sufficient for the licensee to determine whether the authorized
8 delegate has complied, and will likely comply, with applicable state
9 and federal law.

10 C. An authorized delegate shall operate in full compliance with
11 this act.

12 D. The written contract required by subsection B of this
13 section shall be signed by the licensee and the authorized delegate
14 and, at a minimum, shall:

15 1. Appoint the person signing the contract as the licensee's
16 authorized delegate with the authority to conduct money transmission
17 on behalf of the licensee;

18 2. Set forth the nature and scope of the relationship between
19 the licensee and the authorized delegate and the respective rights
20 and responsibilities of both parties;

21 3. Require the authorized delegate to agree to fully comply
22 with all applicable state and federal laws, rules, and regulations
23 pertaining to money transmission, including this act and any
24

1 regulations promulgated under this act and relevant provisions of
2 the Bank Secrecy Act and the USA PATRIOT Act;

3 4. Require the authorized delegate to remit and handle money
4 and monetary value in accordance with the terms of the contract
5 between the licensee and the authorized delegate;

6 5. Impose a trust on money and monetary value net of fees
7 received for money transmission for the benefit of the licensee;

8 6. Require the authorized delegate to prepare and maintain
9 records as required by this act and any regulations promulgated
10 under this act or as reasonably requested by the Commissioner;

11 7. Acknowledge that the authorized delegate consents to
12 examination or investigation by the Commissioner;

13 8. State that the licensee is subject to regulation by the
14 Commissioner and that, as part of that regulation, the Commissioner
15 may suspend or revoke an authorized delegate designation or require
16 the licensee to terminate an authorized delegate designation; and

17 9. Acknowledge receipt of the written policies and procedures
18 required under paragraph 1 of subsection B of this section.

19 E. If the licensee's license is suspended, revoked,
20 surrendered, or expired, the licensee shall, within five (5)
21 business days, provide documentation to the Commissioner that the
22 licensee has notified all applicable authorized delegates of the
23 licensee whose names are in a record filed with the Commissioner of
24 the suspension, revocation, surrender, or expiration of a license.

1 Upon suspension, revocation, surrender, or expiration of a license,
2 applicable authorized delegates shall immediately cease to provide
3 money transmission as an authorized delegate of the licensee.

4 F. An authorized delegate of a licensee holds in trust for the
5 benefit of the licensee all money net of fees received from money
6 transmission. If any authorized delegate commingles any funds
7 received from money transmission with any other funds or property
8 owned or controlled by the authorized delegate, all commingled funds
9 and other property shall be considered held in trust in favor of the
10 licensee in an amount equal to the amount of money net of fees
11 received from money transmission.

12 G. An authorized delegate may not use a subdelegate to conduct
13 money transmission on behalf of a licensee.

14 SECTION 28. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 1578 of Title 6, unless there is
16 created a duplication in numbering, reads as follows:

17 A person shall not engage in the business of money transmission
18 on behalf of a person not licensed under this act or not exempt
19 pursuant to Section 4 of this act. A person who engages in such
20 activity and provides money transmissions to the same extent as if
21 the person were a licensee shall be jointly and severally liable
22 with the unlicensed or nonexempt person. Any business for which a
23 license is required under this act that is conducted by an
24 authorized delegate outside the scope of authority conferred in the

1 contract between the authorized delegate and the licensee shall be
2 deemed an unlicensed activity.

3 SECTION 29. NEW LAW A new section of law to be codified
4 in the Oklahoma Statutes as Section 1579 of Title 6, unless there is
5 created a duplication in numbering, reads as follows:

6 A. Every licensee shall forward all money received for
7 transmission in accordance with the terms of the agreement between
8 the licensee and the sender unless the licensee has a reasonable
9 belief or a reasonable basis to believe that the sender may be a
10 victim of fraud or that a crime or violation of law, rule, or
11 regulation has occurred, is occurring, or may occur.

12 B. If a licensee fails to forward money received for
13 transmission in accordance with this section, the licensee shall
14 respond to inquiries by the sender with the reason for the failure
15 unless providing a response would violate a state or federal law,
16 rule, or regulation.

17 SECTION 30. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 1580 of Title 6, unless there is
19 created a duplication in numbering, reads as follows:

20 A. This section shall not apply to:

21 1. Money received for transmission subject to the federal
22 Remittance Rule, 12 C.F.R., Part 1005, Subpart B, as amended; or
23
24

1 2. Money received for transmission pursuant to a written
2 agreement between the licensee and payee to process payments for
3 goods or services provided by the payee.

4 B. Every licensee shall issue a refund to the sender within ten
5 (10) days of receipt of the sender's written request for a refund of
6 any and all money received for transmission unless any of the
7 following occurs:

8 1. The money has been forwarded within ten (10) days of the
9 date on which the money was received for transmission;

10 2. Instructions have been given committing an equivalent amount
11 of money to the person designated by the sender within ten (10) days
12 of the date on which the money was received for transmission;

13 3. The agreement between the licensee and the sender instructs
14 the licensee to forward the money at a time that is beyond ten (10)
15 days of the date on which the money was received for transmission.
16 If funds have not yet been forwarded in accordance with the terms of
17 the agreement between the licensee and the sender, the licensee
18 shall issue a refund in accordance with the provisions of this
19 section;

20 4. The refund is requested for a transaction that the licensee
21 has not completed based on a reasonable belief or a reasonable basis
22 to believe that a crime or violation of law, rule, or regulation has
23 occurred, is occurring, or may occur; or

24 5. The refund request does not enable the licensee to:

- a. identify the sender's name and address or telephone number, or
- b. identify the particular transaction to be refunded, in the event the sender has multiple transactions outstanding.

SECTION 31. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1581 of Title 6, unless there is created a duplication in numbering, reads as follows:

A. This section shall not apply to:

1. Money received for transmission subject to the federal Remittance Rule, 12 C.F.R., Part 1005, Subpart B, as amended;
2. Money received for transmission that is not primarily for personal, family, or household purposes;
3. Money received for transmission pursuant to a written agreement between the licensee and payee to process payments for goods or services provided by the payee; or
4. Payroll processing services.

B. For purposes of this section "receipt" means a paper receipt, electronic record, or other written confirmation. For a transaction conducted in person, the receipt may be provided electronically if the sender requests or agrees to receive an electronic receipt. For a transaction conducted electronically or by phone, a receipt may be provided electronically. All electronic receipts shall be provided in a retainable form.

1 C. 1. Every licensee or its authorized delegate shall provide
2 the sender a receipt for money received for transmission. The
3 receipt shall contain the following information, as applicable:

- 4 a. the name of the sender,
- 5 b. the name of the designated recipient,
- 6 c. the date of the transaction,
- 7 d. the unique transaction or identification number,
- 8 e. the name of the licensee, NMLS Unique ID, the
9 licensee's business address, and the licensee's
10 customer service telephone number,
- 11 f. the amount of the transaction in United States
12 dollars,
- 13 g. any fee charged by the licensee to the sender for the
14 transaction, and
- 15 h. any taxes collected by the licensee from the sender
16 for the transaction.

17 2. The receipt required by this section shall be in English and
18 in the language principally used by the licensee or authorized
19 delegate to advertise, solicit, or negotiate, either orally or in
20 writing, for a transaction conducted in person, electronically, or
21 by phone, if other than English.

22 3. Nothing in this section shall affect or eliminate the
23 disclosures required to be provided under Section 1520.1 of Title 6
24

1 of the Oklahoma Statutes in connection with digital asset kiosk
2 transactions.

3 SECTION 32. NEW LAW A new section of law to be codified
4 in the Oklahoma Statutes as Section 1582 of Title 6, unless there is
5 created a duplication in numbering, reads as follows:

6 A. A licensee that provides payroll processing services shall:

7 1. Issue reports to clients detailing client payroll
8 obligations in advance of the payroll funds being deducted from an
9 account; and

10 2. Make worker paystubs or equivalent statements available to
11 workers.

12 B. This section shall not apply to a licensee providing payroll
13 processing services where the licensee's client designates the
14 intended recipients to the licensee and is responsible for providing
15 the information required by paragraph 2 of subsection A of this
16 section.

17 SECTION 33. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 1583 of Title 6, unless there is
19 created a duplication in numbering, reads as follows:

20 A. A licensee under this act shall maintain at all times a
21 tangible net worth of the greater of One Hundred Thousand Dollars
22 (\$100,000.00) or three percent (3%) of total assets for the first
23 One Hundred Million Dollars (\$100,000,000.00), two percent (2%) of
24 additional assets for One Hundred Million Dollars (\$100,000,000.00)

1 to One Billion Dollars (\$1,000,000,000.00), and one-half of a
2 percent (1/2%) of additional assets for over One Billion Dollars
3 (\$1,000,000,000.00).

4 B. Tangible net worth shall be demonstrated at initial
5 application by the applicant's most recent audited or unaudited
6 financial statements pursuant to paragraph 6 of subsection B of
7 Section 14 of this act.

8 C. Notwithstanding the foregoing provisions of this section,
9 the Commissioner shall have the authority, for good cause shown, to
10 exempt, in part or in whole, any applicant or licensee from the
11 requirements of this section.

12 SECTION 34. NEW LAW A new section of law to be codified
13 in the Oklahoma Statutes as Section 1584 of Title 6, unless there is
14 created a duplication in numbering, reads as follows:

15 A. An applicant for a money transmission license shall provide,
16 and a licensee at all times shall maintain, security consisting of a
17 surety bond in a form satisfactory to the Commissioner or, with the
18 Commissioner's approval, a deposit instead of a bond in accordance
19 with this section.

20 B. The amount of the required security shall be no less than
21 Five Hundred Thousand Dollars (\$500,000.00) for applicants and
22 licensees that operate digital asset kiosks or provide services
23 related to digital assets.

24

1 C. If an applicant or licensee does not operate digital asset
2 kiosks or provide services related to digital assets, the amount of
3 the required security shall be:

4 1. The greater of Two Hundred Thousand Dollars (\$200,000.00) or
5 an amount equal to one hundred percent (100%) of the licensee's
6 average daily money transmission liability in this state calculated
7 for the most recently completed three-month period, up to a maximum
8 of Five Hundred Thousand Dollars (\$500,000.00); or

9 2. In the event that the licensee's tangible net worth exceeds
10 ten percent (10%) of total assets, the licensee shall maintain a
11 surety bond of Two Hundred Thousand Dollars (\$200,000.00).

12 D. A licensee may exceed the maximum required bond amount
13 pursuant to paragraph 5 of subsection A of Section 36 of this act.

14 E. The Commissioner may increase the amount of security
15 required to a maximum of One Million Dollars (\$1,000,000.00) if the
16 financial condition of a licensee so requires, as evidenced by
17 reduction of net worth, financial losses, or other relevant
18 criteria.

19 SECTION 35. NEW LAW A new section of law to be codified
20 in the Oklahoma Statutes as Section 1585 of Title 6, unless there is
21 created a duplication in numbering, reads as follows:

22 A. A licensee shall maintain at all times permissible
23 investments that have a market value, computed in accordance with
24 United States generally accepted accounting principles, of not less

1 than the aggregate amount of all its outstanding money transmission
2 obligations.

3 B. Except for permissible investments enumerated in subsection
4 A of Section 36 of this act, the Commissioner, with respect to any
5 licensee, may by rule or order limit the extent to which a specific
6 investment maintained by a licensee within a class of permissible
7 investments may be considered a permissible investment, if the
8 specific investment represents undue risk to customers, not
9 reflected in the market value of investments.

10 C. Permissible investments, even if commingled with other
11 assets of the licensee, shall be held in trust for the benefit of
12 the purchasers and holders of the licensee's outstanding money
13 transmission obligations in the event of insolvency, the filing of a
14 petition by or against the licensee for bankruptcy or reorganization
15 under the United States Bankruptcy Code, 11 U.S.C., Section 101 et
16 seq., as amended, the filing of a petition by or against the
17 licensee for receivership, the commencement of any other judicial or
18 administrative proceeding for its dissolution or reorganization, or
19 in the event of an action by a creditor against the licensee who is
20 not a beneficiary of the trust. No permissible investments
21 impressed with a trust pursuant to this section shall be subject to
22 attachment, levy of execution, or sequestration by order of any
23 court, except for a beneficiary of this statutory trust.

24

1 D. Upon the establishment of a trust in accordance with
2 subsection C of this section, or when any funds are drawn on a
3 letter of credit pursuant to paragraph 4 of subsection A of Section
4 36 of this act, the Commissioner shall notify the applicable
5 regulator of each state in which the licensee is licensed to engage
6 in money transmission, if any, of the establishment of the trust or
7 the funds drawn on the letter of credit, as applicable. Notice
8 shall be deemed satisfied if performed pursuant to a multistate
9 agreement or through the NMLS. Funds drawn on a letter of credit,
10 and any other permissible investments held in trust for the benefit
11 of the purchasers and holders of the licensee's outstanding money
12 transmission obligations, shall be deemed held in trust for the
13 benefit of such purchasers and holders on a pro rata and equitable
14 basis in accordance with laws pursuant to which permissible
15 investments are required to be held in this state, and other states,
16 as applicable. Any statutory trust established hereunder shall be
17 terminated upon extinguishment of all the licensee's outstanding
18 money transmission obligations.

19 E. The Commissioner, by rule, policy, or order, may allow other
20 types of investments that he or she determines are of sufficient
21 liquidity and quality to be a permissible investment. The
22 Commissioner shall be authorized to participate in efforts with
23 other state regulators to determine what other types of investments
24

1 are of sufficient liquidity and quality to be a permissible
2 investment.

3 SECTION 36. NEW LAW A new section of law to be codified
4 in the Oklahoma Statutes as Section 1586 of Title 6, unless there is
5 created a duplication in numbering, reads as follows:

6 A. The following investments are permissible under Section 35
7 of this act:

8 1. Cash including demand deposits, savings deposits, and funds
9 in such accounts held for the benefit of the licensee's customers in
10 a federally insured depository financial institution, and cash
11 equivalents including automated clearing house (ACH) items in
12 transit to the licensee and ACH items or international wires in
13 transit to a payee, cash in transit via armored car, cash in smart
14 safes, cash in licensee-owned locations, debit-card- or credit-card-
15 funded transmission receivables owed by any bank, or money market
16 mutual funds rated AAA by S&P Global Ratings, or the equivalent from
17 any eligible rating service;

18 2. Certificates of deposit or senior debt obligations of an
19 insured depository institution, as defined in Section 3 of the
20 Federal Deposit Insurance Act, 12 U.S.C., Section 1813, as amended,
21 or an insured credit union, as defined under the Federal Credit
22 Union Act, 12 U.S.C., Section 1752, as amended;

23 3. An obligation of the United States or a commission, agency,
24 or instrumentality thereof; an obligation that is guaranteed fully

1 as to principal and interest by the United States; or an obligation
2 of a state or a governmental subdivision, agency, or instrumentality
3 thereof;

4 4. The full drawable amount of an irrevocable standby letter of
5 credit for which the stated beneficiary is the Commissioner and that
6 stipulates that the beneficiary need only draw a sight draft under
7 the letter of credit and present it to obtain funds up to the letter
8 of credit amount within seven (7) days of presentation of the items
9 required by subparagraph c of this paragraph.

10 a. The letter of credit shall:

11 (1) be issued by a federally insured depository
12 financial institution, a foreign bank that is
13 authorized under federal law to maintain a
14 federal agency or federal branch office in a
15 state or states, or a foreign bank that is
16 authorized under state law to maintain a branch
17 in a state and the issuer:

18 (a) bears an eligible rating or whose parent
19 corporation bears an eligible rating, and

20 (b) is regulated, supervised, and examined by
21 federal or state authorities having
22 regulatory authority over banks, credit
23 unions, and trust companies,
24

1 (2) be irrevocable, unconditional, and indicate that
2 it is not subject to any condition or
3 qualifications outside of the letter of credit,
4 (3) not contain reference to any other agreements,
5 documents, or entities, or otherwise provide for
6 any security interest in the licensee, and
7 (4) contain an issue date and expiration date, and
8 expressly provide for automatic extension,
9 without a written amendment, for an additional
10 period of one (1) year from the present or each
11 future expiration date, unless the issuer of the
12 letter of credit notifies the Commissioner in
13 writing by certified or registered mail or
14 courier mail, or other receipted means, at least
15 sixty (60) days prior to any expiration date
16 that the irrevocable letter of credit will not
17 be extended.

18 b. In the event of any notice of expiration or non-
19 extension of a letter of credit issued under division
20 (4) of subparagraph a of this paragraph, the licensee
21 shall be required to demonstrate to the satisfaction
22 of the Commissioner fifteen (15) days prior to
23 expiration that the licensee maintains and will
24 maintain permissible investments in accordance with

1 this subsection upon the expiration of the letter of
2 credit. If the licensee is not able to do so, the
3 Commissioner may draw on the letter of credit in an
4 amount up to the amount necessary to meet the
5 licensee's requirements to maintain permissible
6 investments in accordance with subsection A of
7 Section 35 of this act. Any such draw shall be
8 offset against the licensee's outstanding money
9 transmission obligations. The drawn funds shall be
10 held in trust by the Commissioner or the
11 Commissioner's designated agent, to the extent
12 authorized by law, for the benefit of the purchasers
13 and holders of the licensee's outstanding money
14 transmission obligations.

15 c. The letter of credit shall provide that the issuer of
16 the letter of credit will honor, at sight, a
17 presentation made by the beneficiary to the issuer of
18 the following documents on or prior to the expiration
19 date of the letter of credit:

20 (1) the original letter of credit including any
21 amendments, and

22 (2) a written statement from the beneficiary stating
23 that any of the following events have occurred:
24

- 1 (a) the filing of a petition by or against the
2 licensee under the United States Bankruptcy
3 Code, 11 U.S.C., Section 101 et seq., as
4 amended, for bankruptcy or reorganization,
- 5 (b) the filing of a petition by or against the
6 licensee for receivership, or the
7 commencement of any other judicial or
8 administrative proceeding for its
9 dissolution or reorganization,
- 10 (c) the seizure of assets of a licensee by the
11 Commissioner pursuant to an emergency order
12 issued in accordance with applicable law, on
13 the basis of an action, violation, or
14 condition that has caused or is likely to
15 cause the insolvency of the licensee, or
- 16 (d) the beneficiary has received notice of
17 expiration or nonextension of a letter of
18 credit and the licensee has failed to
19 demonstrate to the satisfaction of the
20 beneficiary that the licensee will maintain
21 permissible investments in accordance with
22 subsection A of Section 35 of this act upon
23 the expiration or nonextension of the letter
24 of credit.

1 d. The Commissioner may designate an agent to serve on
2 the Commissioner's behalf as beneficiary to a letter
3 of credit so long as the agent and letter of credit
4 meet requirements established by the Commissioner.
5 The Commissioner's agent may serve as agent for
6 multiple licensing authorities for a single
7 irrevocable letter of credit if the proceeds of the
8 drawable amount for the purposes of this paragraph
9 are assigned to the Commissioner.

10 e. The Commissioner shall be authorized and encouraged
11 to participate in multistate processes designed to
12 facilitate the issuance and administration of letters
13 of credit, including, but not limited to, services
14 provided by the NMLS and State Regulatory Registry,
15 LLC;

16 5. One hundred percent (100%) of the surety bond or deposit
17 provided for under Section 34 of this act that exceeds the average
18 daily money transmission liability in this state; and

19 6. Stablecoin, to the extent the outstanding transmission
20 obligations received by the licensee are in the same kind of
21 stablecoin. For purposes of this subsection, stablecoin shall be
22 required to be held, stored, or kept in custody of the licensee
23 directly or by a third-party custodian that meets the qualifications
24 prescribed by the Commissioner.

1 B. Unless permitted by the Commissioner by rule, policy, or
2 order to exceed the limit as set forth herein, the following
3 investments shall be permissible under Section 35 of this act to the
4 extent specified:

5 1. Receivables that are payable to a licensee from its
6 authorized delegates in the ordinary course of business that are
7 less than seven (7) days old and up to fifty percent (50%) of the
8 aggregate value of the licensee's total permissible investments;

9 2. Of the receivables permissible under paragraph 1 of
10 subsection B of this section, receivables that are payable to a
11 licensee from a single authorized delegate in the ordinary course of
12 business may not exceed ten percent (10%) of the aggregate value of
13 the licensee's total permissible investments;

14 3. The following investments shall be permissible up to twenty
15 percent (20%) per category and combined up to fifty percent (50%) of
16 the aggregate value of the licensee's total permissible investments:

17 a. a short-term investment, up to six (6) months,

18 bearing an eligible rating,

19 b. commercial paper bearing an eligible rating,

20 c. a bill, note, bond, or debenture bearing an eligible
21 rating,

22 d. United States tri-party repurchase agreements

23 collateralized at one hundred percent (100%) or more

24 with United States government or agency securities,

1 municipal bonds, or other securities bearing an
2 eligible rating,

3 e. money market mutual funds rated less than AAA but
4 equal to or higher than A- by S&P Global Ratings, or
5 the equivalent from any other eligible rating
6 service, and

7 f. a mutual fund or other investment fund composed
8 solely and exclusively of one or more permissible
9 investments listed in paragraphs 1 through 3 of
10 subsection A of this section; and

11 4. Cash, including demand deposits, savings deposits, and funds
12 in such accounts held for the benefit of the licensee's customers,
13 at foreign depository institutions are permissible up to ten percent
14 (10%) of the aggregate value of the licensee's total permissible
15 investments if the licensee has received a satisfactory rating in
16 its most recent examination and the foreign depository institution:

17 a. has an eligible rating,

18 b. is registered under the Foreign Account Tax
19 Compliance Act,

20 c. is not located in any country subject to sanctions
21 from the Office of Foreign Assets Control, and

22 d. is not located in a high-risk or noncooperative
23 jurisdiction as designated by the Financial Action
24 Task Force.

1 SECTION 37. NEW LAW A new section of law to be codified
2 in the Oklahoma Statutes as Section 1587 of Title 6, unless there is
3 created a duplication in numbering, reads as follows:

4 A. The Commissioner may suspend or revoke a license or order a
5 licensee to revoke the designation of an authorized delegate if:

6 1. The licensee violates this act or a rule adopted or an order
7 issued under this act;

8 2. The licensee does not cooperate with an examination or
9 investigation by the Commissioner;

10 3. The licensee engages in fraud, intentional
11 misrepresentation, or gross negligence;

12 4. An authorized delegate is convicted of a violation of a
13 state or federal anti-money-laundering statute or violates a rule
14 adopted or an order issued under this act if the violation was a
15 result of the licensee's willful misconduct or willful blindness;

16 5. The competence, experience, character, or general fitness of
17 the licensee, authorized delegate, person in control of a licensee,
18 key individual, or responsible person of the authorized delegate
19 indicates that it is not in the public's best interest to permit the
20 licensee or authorized delegate to provide money transmissions;

21 6. The licensee engages in an unsafe or unsound practice;

22 7. The licensee is insolvent, suspends payment of its
23 obligations, or makes a general assignment for the benefit of its
24 creditors;

1 8. The licensee does not remove an authorized delegate after
2 the Commissioner issues and serves upon the licensee a final order,
3 including a finding that the authorized delegate has violated this
4 act; or

5 9. The licensee's license has been suspended or revoked in
6 another state.

7 B. In determining whether a licensee is engaging in an unsafe
8 or unsound practice, the Commissioner may consider the size and
9 condition of the licensee's money transmission obligations, the
10 magnitude of the loss, the gravity of the violation of this act, and
11 the previous conduct of the person involved.

12 SECTION 38. NEW LAW A new section of law to be codified
13 in the Oklahoma Statutes as Section 1588 of Title 6, unless there is
14 created a duplication in numbering, reads as follows:

15 A. The Commissioner may issue an order suspending or revoking
16 the designation of an authorized delegate if the Commissioner finds
17 that:

18 1. The authorized delegate violated this act or a rule adopted
19 or an order issued under this act;

20 2. The authorized delegate did not cooperate with an
21 examination or investigation by the Commissioner;

22 3. The authorized delegate engaged in fraud, intentional
23 misrepresentation, or gross negligence;

24

1 4. The authorized delegate is convicted of a violation of a
2 state or federal anti-money-laundering statute;

3 5. The competence, experience, character, or general fitness of
4 the authorized delegate or a person in control of the authorized
5 delegate indicates that it is not in the public's best interest to
6 permit the authorized delegate to provide money transmissions; or

7 6. The authorized delegate is engaging in an unsafe or unsound
8 practice.

9 B. In determining whether an authorized delegate is engaging in
10 an unsafe or unsound practice, the Commissioner may consider the
11 size and condition of the authorized delegate's provision of money
12 transmission obligations, the magnitude of the loss, the gravity of
13 the violation of this act or a rule adopted or order issued under
14 this act, and the previous conduct of the authorized delegate.

15 C. An authorized delegate may apply for relief from a
16 suspension or revocation of designation as an authorized delegate
17 according to procedures prescribed by the Commissioner.

18 SECTION 39. NEW LAW A new section of law to be codified
19 in the Oklahoma Statutes as Section 1589 of Title 6, unless there is
20 created a duplication in numbering, reads as follows:

21 A. If the Commissioner determines that any conduct is likely a
22 violation of this act or of a rule adopted or an order issued under
23 this act by a licensee or authorized delegate and is likely to cause
24 immediate and irreparable harm to the licensee, its customers, or

1 the public or cause insolvency or significant dissipation of assets
2 of the licensee, the Commissioner may issue an order requiring the
3 licensee or authorized delegate to cease and desist the conduct.
4 The order shall become effective upon service of the order on the
5 licensee or authorized delegate.

6 B. The Commissioner may issue an order against a licensee to
7 cease and desist from providing money transmission through an
8 authorized delegate that is the subject of a separate order by the
9 Commissioner.

10 C. An order to cease and desist remains effective and
11 enforceable pending the completion of an administrative proceeding.
12 An order to cease and desist shall become permanent unless the
13 licensee or authorized delegate files an appeal with the Oklahoma
14 State Banking Board within fifteen (15) calendar days of the date of
15 the order.

16 SECTION 40. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 1590 of Title 6, unless there is
18 created a duplication in numbering, reads as follows:

19 The Commissioner may enter into a consent order at any time with
20 a person to resolve a matter arising under this act or a rule
21 adopted or order issued under this act. A consent order shall be
22 signed by the person to whom it is issued or by the person's
23 authorized representative and shall indicate agreement with the
24 terms contained in the order. A consent order may provide that the

1 consent order does not constitute an admission by the person that he
2 or she has violated this act or a rule adopted or an order issued
3 under this act. A consent order shall be a final order and may not
4 be appealed.

5 SECTION 41. NEW LAW A new section of law to be codified
6 in the Oklahoma Statutes as Section 1591 of Title 6, unless there is
7 created a duplication in numbering, reads as follows:

8 A. A person who intentionally makes a false statement,
9 misrepresentation, or false certification in a record filed or
10 required to be maintained under this act or that intentionally makes
11 a false entry or omits a material entry in such a record shall, upon
12 conviction, be guilty of a Class D1 felony offense punishable by
13 imprisonment as provided for in subsections B through F of Section
14 20N of Title 21 of the Oklahoma Statutes, or by a fine of Ten
15 Thousand Dollars (\$10,000.00), or by both such fine and
16 imprisonment.

17 B. A person who knowingly engages in an activity for which a
18 license is required under this act without being licensed under this
19 act shall, upon conviction, be guilty of a Class D1 felony offense
20 punishable by imprisonment as provided for in subsections B through
21 F of Section 20N of Title 21 of the Oklahoma Statutes, or by a fine
22 of Ten Thousand Dollars (\$10,000.00), or by both such fine and
23 imprisonment.

24

1 SECTION 42. NEW LAW A new section of law to be codified
2 in the Oklahoma Statutes as Section 1592 of Title 6, unless there is
3 created a duplication in numbering, reads as follows:

4 The Commissioner may assess a fine against a person who violates
5 this act or a rule adopted or an order issued under this act in an
6 amount not to exceed Five Thousand Dollars (\$5,000.00) per violation
7 for each day a violation is outstanding, plus any costs or expenses
8 for the investigation and prosecution of the matter, including
9 reasonable attorney fees.

10 SECTION 43. NEW LAW A new section of law to be codified
11 in the Oklahoma Statutes as Section 1593 of Title 6, unless there is
12 created a duplication in numbering, reads as follows:

13 A. If the Commissioner has reason to believe that a person has
14 violated or is violating Section 12 of this act, the Commissioner
15 may issue an order requiring that the person cease and desist from
16 the violation of Section 12 of this act.

17 B. In an emergency, the Commissioner may petition the District
18 Court of Oklahoma County for the issuance of an ex parte temporary
19 restraining order pursuant to the rules of civil procedure.

20 C. An order to cease and desist shall:

- 21 1. Become effective upon service of it upon the person;
- 22 2. Remain effective and enforceable pending the completion of
23 an administrative proceeding; and

24

1 3. Become permanent unless the person files an appeal with the
2 Oklahoma State Banking Board within fifteen (15) calendar days of
3 the date of the order.

4 SECTION 44. NEW LAW A new section of law to be codified
5 in the Oklahoma Statutes as Section 1594 of Title 6, unless there is
6 created a duplication in numbering, reads as follows:

7 A person providing payroll processing services in this state
8 without a license shall not be considered in violation of Section 12
9 of this act if the person applies for a license within six (6)
10 months of the enactment of this act. The Commissioner may extend
11 the transition period in conjunction with the extension of an
12 application period.

13 SECTION 45. AMENDATORY Section 2, Chapter 363, O.S.L.
14 2025 (6 O.S. Supp. 2025, Section 1520.1), is amended to read as
15 follows:

16 Section 1520.1. A. A digital asset kiosk operator shall not
17 engage in digital asset kiosk transactions or hold itself out as
18 being able to engage in digital asset kiosk transactions with or on
19 behalf of another person unless the digital asset kiosk operator is
20 licensed in this state as a money transmitter pursuant to the
21 ~~Oklahoma Financial Transaction Reporting Act~~ Oklahoma Money
22 Transmission Modernization Act.

23 1. Any digital asset kiosk operator acting in violation of this
24 subsection shall, upon conviction, be guilty of a misdemeanor,

1 punishable by a fine not less than Six Hundred Dollars (\$600.00) nor
2 more than Two Thousand Dollars (\$2,000.00) per violation, or by
3 imprisonment in the county jail for not less than thirty (30) days
4 nor more than one (1) year, or by both such fine and imprisonment.

5 2. Any digital asset kiosk which is ~~used~~ operated by a digital
6 asset kiosk operator in violation of this subsection may be seized
7 at the direction of the Attorney General by any commissioned peace
8 officer in this state. The procedures set forth in Section 1738 of
9 Title 21 of the Oklahoma Statutes shall apply to any digital asset
10 kiosk seized under this subsection.

11 3. The Attorney General is authorized to promulgate rules to
12 effectuate the provisions of this subsection.

13 4. Any customer who has been fraudulently induced to engage in
14 digital asset transactions using a digital asset kiosk operated in
15 violation of this subsection may file a civil suit against the
16 digital asset kiosk operator for the amount of any losses sustained
17 by the customer related to such digital asset transactions.

18 B. A digital asset kiosk operator shall not locate or relocate,
19 or allow a third party to locate or relocate, a digital asset kiosk
20 in this state unless the digital asset kiosk operator has provided
21 notice of intent to locate or relocate a digital asset kiosk to the
22 Oklahoma State Banking Department no less than ten (10) days prior
23 to its activation. The notice to the Banking Department shall
24 contain the same information for the digital asset kiosk to be

1 located or relocated as is required in the quarterly location report
2 pursuant to subsection C of this section.

3 C. Each digital asset kiosk operator shall submit a quarterly
4 report of the location of each digital asset kiosk located within
5 this state within forty-five (45) days of the end of the calendar
6 quarter. The location report shall include:

7 1. The company's legal name;

8 2. Any fictitious or trade name;

9 3. The physical address;

10 4. The start date of operation of the digital asset kiosk at
11 each location; and

12 5. The end date of operation of the digital asset kiosk at each
13 location, if applicable.

14 D. A digital asset kiosk operator shall disclose in a clear,
15 conspicuous, and easily readable manner in the chosen language of
16 the customer all relevant terms and conditions generally associated
17 with the products, services, and activities of the digital asset
18 kiosk operator and digital assets.

19 1. The digital asset kiosk operator shall receive
20 acknowledgement of receipt of all disclosures required under this
21 ~~act~~ section through confirmation of consent.

22 2. The disclosures under this act shall include:

23 a. a warning, written prominently and in bold type, and
24 provided separately from the other required

1 disclosures ~~below~~, stating: "WARNING: LOSSES DUE TO
2 FRAUDULENT OR ACCIDENTAL TRANSACTIONS ARE NOT
3 RECOVERABLE AND TRANSACTIONS IN DIGITAL ASSETS ARE
4 IRREVERSIBLE. DIGITAL ASSET TRANSACTIONS MAY BE USED
5 TO STEAL YOUR MONEY BY CRIMINALS IMPERSONATING THE
6 GOVERNMENT, ORGANIZATIONS, OR YOUR LOVED ONES. THEY
7 CAN THREATEN JAIL TIME, SAY YOUR IDENTITY HAS BEEN
8 STOLEN, ALLEGE YOUR COMPUTER HAS BEEN HACKED, INSIST
9 YOU WITHDRAW MONEY FROM YOUR BANK ACCOUNT TO PURCHASE
10 DIGITAL ASSETS, OR A NUMBER OF OTHER SCAMS. IF YOU
11 BELIEVE YOU ARE BEING SCAMMED, CALL YOUR LOCAL LAW
12 ENFORCEMENT AGENCY."

13 b. the material risks associated with digital assets and
14 digital asset transactions including, but not limited
15 to:

16 (1) a warning that once completed, the transaction
17 may not be reversed,

18 (2) the digital asset kiosk operator's liability for
19 unauthorized digital asset transactions,

20 (3) the digital asset customer's liability for
21 unauthorized currency transactions,

22 (4) that digital assets are not legal tender, backed
23 or insured by the government, and accounts and
24 value balances are not subject to Federal Deposit

1 Insurance Corporation, National Credit Union
2 Administration, or Securities Investor Protection
3 Corporation protections,

4 (5) that some digital asset transactions are deemed
5 to be made when recorded on a public ledger,
6 which may not be the date or time when the person
7 initiates the transaction,

8 (6) that a digital asset's value may be derived from
9 market participants' continued willingness to
10 exchange currency for digital assets, which may
11 result in the permanent and total loss of a
12 particular digital asset's value if the market
13 for digital assets disappears,

14 (7) that a person who accepts a digital asset as
15 payment today is not required to accept and might
16 not accept a digital asset in the future,

17 (8) that the volatility and unpredictability of the
18 price of digital assets relative to currency may
19 result in a significant loss over a short period
20 of time,

21 (9) that the nature of digital assets means that any
22 technological difficulties experienced by digital
23 asset kiosk operators may prevent access to or
24 use of a person's digital assets, and

1 (10) that any bond maintained by the digital asset
2 kiosk operator for the benefit of a person may
3 not cover all losses a person incurs,

4 c. the amount of the transaction denominated in United
5 States dollars as well as the applicable digital
6 assets,

7 d. any fees or expenses charged by the digital asset
8 kiosk operator,

9 e. any applicable exchange rates,

10 f. a daily digital asset transaction limit of no more
11 than Two Thousand Dollars (\$2,000.00) for new
12 customers,

13 g. notice of a change in the digital asset kiosk
14 operator's rules or policies,

15 h. the name, address, and telephone number of the owner
16 of the digital asset kiosk and the days, times, and
17 means by which a customer can contact the owner for
18 customer assistance, displayed on or at the location
19 of the digital asset kiosk, or on the first screen of
20 the digital asset kiosk,

21 i. under what circumstances the digital asset kiosk
22 operator, without a court or government order,
23 discloses a person's account information to third
24 parties, and

1 j. other disclosures that are customarily given in
2 connection with a digital asset transaction.

3 E. Upon each transaction's completion, the digital asset kiosk
4 operator shall provide the customer with a receipt, in paper where
5 possible, in the language chosen by the customer, containing the
6 following information:

7 1. The digital asset kiosk operator's name and contact
8 information, including a telephone number to answer questions and
9 register complaints;

10 2. The type, value, date, and precise time of the transaction,
11 transaction hash, and each applicable digital asset address;

12 3. All fees charged;

13 4. The exchange rate of the digital asset to United States
14 dollars;

15 5. A statement of the digital asset kiosk operator's liability
16 for nondelivery or delayed delivery; and

17 6. A statement of the digital asset kiosk operator's refund
18 policy.

19 F. In the event that a paper receipt is not possible, the
20 digital asset kiosk operator shall post in a conspicuous manner
21 information by which a customer who has engaged in a digital asset
22 kiosk transaction can contact the digital asset kiosk operator to
23 obtain a copy of the receipt.

1 G. All digital asset kiosk operators shall use blockchain
2 technology to assist in the prevention of sending purchased digital
3 assets from a digital asset kiosk operator to a digital asset wallet
4 known to be affiliated with fraudulent activity at the time of a
5 transaction. The Banking Department may request evidence from any
6 digital asset kiosk operator of the current use of blockchain
7 analytics.

8 1. All digital asset kiosk operators shall take reasonable
9 steps to detect and prevent fraud, including establishing and
10 maintaining a written anti-fraud policy including, but not limited
11 to:

- 12 a. the identification and assessment of fraud-related
13 risk areas,
- 14 b. procedures and controls to protect against identified
15 risks,
- 16 c. allocation of responsibility for monitoring risks, and
- 17 d. procedures for the periodic evaluation and revision of
18 the anti-fraud procedures, controls, and monitoring
19 mechanisms.

20 2. Each digital asset kiosk operator shall designate and employ
21 a compliance officer with the following requirements:

- 22 a. the individual shall be qualified to coordinate and
23 monitor compliance with this ~~act~~ section and all other
24

1 applicable federal and state laws, rules, and
2 regulations,

3 b. the individual shall be employed full-time by the
4 digital asset kiosk operator,

5 c. the designated compliance officer ~~cannot~~ shall not be
6 an individual who owns more than twenty percent (20%)
7 of the digital asset kiosk by whom the individual is
8 employed, and

9 d. the individual shall be responsible for all compliance
10 responsibilities required under federal and state
11 laws, rules, and regulations ~~shall be~~ and ensure such
12 responsibilities are completed by full-time employees
13 of the digital asset kiosk operator.

14 3. A digital asset kiosk operator shall issue a refund to a new
15 customer for the full amount of all fraudulent transactions,
16 including all transaction fees and charges that were charged to the
17 customer pursuant to subsection I of this section, made while a new
18 customer. To receive a refund under this section, a new customer
19 shall have been fraudulently induced to engage in the digital asset
20 transactions and shall contact the digital asset kiosk operator and
21 the Office of the Attorney General to report the fraudulent nature
22 of the transactions within fourteen (14) days of the last fraudulent
23 transaction to occur while the customer was a new customer.

1 4. A digital asset kiosk operator shall issue a refund to an
2 existing customer who qualifies under this paragraph for the full
3 amount of all transaction fees and charges that were charged to the
4 customer pursuant to subsection I of this section upon the request
5 of the customer. To receive a refund under this paragraph, a
6 customer shall have been fraudulently induced to engage in a digital
7 asset ~~transactions~~ transaction and shall contact the digital asset
8 kiosk operator and the Office of the Attorney General to report the
9 fraudulent nature of the transaction within fourteen (14) days of
10 the transaction.

11 H. A digital asset kiosk operator shall not accept transactions
12 of more than Two Thousand Dollars (\$2,000.00), or the equivalent in
13 digital assets, in a single day in connection with digital asset
14 kiosk transactions with a new customer in this state by one or more
15 digital asset kiosks.

16 I. The aggregate fees and charges directly or indirectly
17 charged to a customer related to a single transaction or series of
18 related transactions involving digital assets effected through a
19 digital asset kiosk in this state, including any difference between
20 the price charged to a customer to buy, sell, exchange, swap, or
21 convert digital assets and the prevailing market value of such
22 digital assets at the time of such transaction or transactions,
23 shall not exceed fifteen percent (15%) of the United States dollar
24

1 equivalent of the digital assets involved in the transaction or
2 transactions.

3 J. All digital asset kiosk operators performing business in
4 this state shall provide live customer service at a minimum Monday
5 through Friday from 8:00 a.m. CST to 10:00 p.m. CST. The customer
6 service toll-free number shall be displayed on the digital asset
7 kiosk or the digital asset kiosk screens.

8 K. The Banking Department is authorized to promulgate rules
9 necessary to implement the provisions of this ~~act~~ section.

10 SECTION 46. AMENDATORY Section 14, Chapter 366, O.S.L.
11 2024 (21 O.S. Supp. 2025, Section 20N), is amended to read as
12 follows:

13 Section 20N. A. ~~Upon the effective date of this act~~ Beginning
14 July 1, 2026, Class D1 shall include the following criminal
15 offenses:

16 1. Public warehouse and/or commodity stock fraud, as provided
17 for in Section 9-34 of Title 2 of the Oklahoma Statutes;

18 2. False issuance of warehouse receipt, as provided for in
19 Section 9-35 of Title 2 of the Oklahoma Statutes;

20 3. Misrepresentation of charter, as provided for in Section 9-
21 36 of Title 2 of the Oklahoma Statutes;

22 4. Tampering with anhydrous equipment, as provided for in
23 subsection A of Section 11-10 of Title 2 of the Oklahoma Statutes;

24

1 5. Willfully burn forest, grass, crops, or woodlands, as
2 provided for in Section 16-25 of Title 2 of the Oklahoma Statutes;

3 6. Willful and unlawful burning of forest, grass, croplands,
4 rangeland, or other wild lands by owner, as provided for in Section
5 16-28.1 of Title 2 of the Oklahoma Statutes;

6 7. Possession of incendiary device with the intent to burn, as
7 provided for in Section 16-34 of Title 2 of the Oklahoma Statutes;

8 8. Operate aircraft not registered with the Federal Aviation
9 Administration Office of Aircraft Registry or foreign country, as
10 provided for in subsection A of Section 258 of Title 3 of the
11 Oklahoma Statutes;

12 9. Supply false information in regard to aircraft ownership, as
13 provided for in subsection B of Section 258 of Title 3 of the
14 Oklahoma Statutes;

15 10. Concealing identity of aircraft, as provided for in
16 subsection C of Section 258 of Title 3 of the Oklahoma Statutes;

17 11. Destruction of registration or serial number on aircraft,
18 as provided for in subsection A of Section 259 of Title 3 of the
19 Oklahoma Statutes;

20 12. Destruction of registration or serial number on aircraft
21 with intent to conceal, as provided for in subsection B of Section
22 259 of Title 3 of the Oklahoma Statutes;

23 13. Sell, purchase, or possess aircraft with removed or
24 falsified identification number with intent to misrepresent the

1 identity of aircraft, as provided for in subsection D of Section 259
2 of Title 3 of the Oklahoma Statutes;

3 14. Operating aircraft under the influence of alcohol, second
4 or subsequent offense within ten (10) years, as provided for in
5 subsection A of Section 301 of Title 3 of the Oklahoma Statutes;

6 15. Operating aircraft under the influence of intoxicant,
7 second or subsequent offense ~~with~~ within ten (10) years, as provided
8 for in subsection A of Section 301 of Title 3 of the Oklahoma
9 Statutes;

10 16. Unauthorized use of aircraft, as provided for in subsection
11 A of Section 321 of Title 3 of the Oklahoma Statutes;

12 17. Charge fee for horse race without a license, as provided
13 for in Section 205 of Title 3A of the Oklahoma Statutes;

14 18. Pari-mutuel wagering without a license, as provided for in
15 subsection A of Section 208.4 of Title 3A of the Oklahoma Statutes;

16 19. Entering racehorse under false name, as provided for in
17 subsection A of Section 208.6 of Title 3A of the Oklahoma Statutes;

18 20. Entering racehorse without name being registered, as
19 provided for in subsection B of Section 208.6 of Title 3A of the
20 Oklahoma Statutes;

21 21. Using racing stimulating devices, as provided for in
22 Section 208.7 of Title 3A of the Oklahoma Statutes;

23 22. Racetrack bribery or ticket falsification, as provided for
24 in Section 208.8 of Title 3A of the Oklahoma Statutes;

1 23. Unauthorized wagering on horse racing, as provided for in
2 Section 208.9 of Title 3A of the Oklahoma Statutes;

3 24. Falsification of information on racehorse, as provided for
4 in Section 208.10 of Title 3A of the Oklahoma Statutes;

5 25. Administer a drug or medication without authorization to
6 horse prior to racing, as provided for in subsection C of Section
7 208.11 of Title 3A of the Oklahoma Statutes;

8 26. Violation of horse racing drug provisions, as provided for
9 in subsection D of Section 208.11 of Title 3A of the Oklahoma
10 Statutes;

11 27. Forging and/or counterfeiting state lottery ticket, as
12 provided for in subsection A of Section 727 of Title 3A of the
13 Oklahoma Statutes;

14 28. Influence lottery win by fraud, as provided for in
15 subsection B of Section 727 of Title 3A of the Oklahoma Statutes;

16 29. Own dog that attacks and kills a person, as provided for in
17 subsection B of Section 42.4 of Title 4 of the Oklahoma Statutes;

18 30. Release dog on law enforcement officer, as provided for in
19 subsection C of Section 42.4 of Title 4 of the Oklahoma Statutes;

20 31. Pledging assets of bank as collateral, as provided in
21 Section 809 of Title 6 of the Oklahoma Statutes;

22 32. Unlawful compensation of bank officer, as provided for in
23 Section 1405 of Title 6 of the Oklahoma Statutes;

24

1 33. Receipt of deposits while insolvent, as provided for in
2 Section 1406 of Title 6 of the Oklahoma Statutes;

3 34. Unlawful service as bank officer or director, as provided
4 for in Section 1407 of Title 6 of the Oklahoma Statutes;

5 35. Serving as bank commissioner, administrative assistant, or
6 assistant banking commissioner with a felony conviction, as provided
7 for in Section 1408 of Title 6 of the Oklahoma Statutes;

8 36. Concealing bank transaction, as provided for in Section
9 1409 of Title 6 of the Oklahoma Statutes;

10 37. Improper maintenance of accounts or false or deceptive
11 entries and statements, as provided for in Section 1410 of Title 6
12 of the Oklahoma Statutes;

13 38. Payment of penalties and judgments against others, as
14 provided for in Section 1411 of Title 6 of the Oklahoma Statutes;

15 39. Embezzlement of bank funds, as provided for in Section 1412
16 of Title 6 of the Oklahoma Statutes;

17 40. Circulation of statement or representation for the purpose
18 of injuring any bank institution, as provided for in Section 1413 of
19 Title 6 of the Oklahoma Statutes;

20 41. Authorizing, executing, or ratifying a criminal offense, as
21 provided for in subsection A of Section 1414 of Title 6 of the
22 Oklahoma Statutes;

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1 42. Violation of any lawful order of the Board or Commissioner,
2 as provided for in subsection C of Section 1414 of Title 6 of the
3 Oklahoma Statutes;

4 43. Bank advertising with confusingly similar name, as provided
5 for in subsection A of Section 1417 of Title 6 of the Oklahoma
6 Statutes;

7 44. Using shortened confusingly similar name for advertising,
8 as provided for in subsection B of Section 1417 of Title 6 of the
9 Oklahoma Statutes;

10 45. Acquiring another bank but using former name, as provided
11 for in subsection C of Section 1417 of Title 6 of the Oklahoma
12 Statutes;

13 46. Non-banking business using confusingly similar name, as
14 provided for in subsection D of Section 1417 of Title 6 of the
15 Oklahoma Statutes;

16 47. Intentionally making a false statement, misrepresentation,
17 or false certification in a record filed or required to be
18 maintained under the Oklahoma Money Transmission Modernization Act
19 or intentionally making a false entry or omitting a material entry
20 in such a record, as provided for in subsection A of Section 41 of
21 this act;

22 48. Knowingly engaging in an activity for which a license is
23 required under the Oklahoma Money Transmission Modernization Act

24

1 without being licensed, as provided for in subsection B of Section
2 41 of this act;

3 49. Registered sex offender providing services in a child care
4 facility, as provided for in subsection F of Section 404.1 of Title
5 10 of the Oklahoma Statutes;

6 ~~48.~~ 50. Failure to report child abuse, as provided for in
7 subsection C of Section 1-2-101 of Title 10A of the Oklahoma
8 Statutes;

9 ~~49.~~ 51. Interception of wire, oral, or electronic
10 communication, as provided for in paragraph 1 of Section 176.3 of
11 Title 13 of the Oklahoma Statutes;

12 ~~50.~~ 52. Using devices to intercept oral communication, as
13 provided for in paragraph 2 of Section 176.3 of Title 13 of the
14 Oklahoma Statutes;

15 ~~51.~~ 53. Disclosing contents of wire, oral, or electronic
16 communication, as provided for in paragraph 3 of Section 176.3 of
17 Title 13 of the Oklahoma Statutes;

18 ~~52.~~ 54. Using contents of wire, oral, or electronic
19 communication, as provided for in paragraph 4 of Section 176.3 of
20 Title 13 of the Oklahoma Statutes;

21 ~~53.~~ 55. Removing, injuring, or obstructing telephone line, as
22 provided for in paragraph 5 of Section 176.3 of Title 13 of the
23 Oklahoma Statutes;

1 ~~54.~~ 56. Carrying devices for interception of wire, oral, or
2 electronic communication, as provided for in paragraph 6 of Section
3 176.3 of Title 13 of the Oklahoma Statutes;

4 ~~55.~~ 57. Making devices for interception of wire, oral, or
5 electronic communication, as provided for in paragraph 7 of Section
6 176.3 of Title 13 of the Oklahoma Statutes;

7 ~~56.~~ 58. Using communication facility in committing felonies, as
8 provided for in paragraph 8 of Section 176.3 of Title 13 of the
9 Oklahoma Statutes;

10 ~~57.~~ 59. Violation of the Oklahoma Consumer Protection Act, as
11 provided for in Section 753 of Title 15 of the Oklahoma Statutes;

12 ~~58.~~ 60. Violation of the Home Repair Fraud Act, as provided for
13 in Section 765.3 of Title 15 of the Oklahoma Statutes;

14 ~~59.~~ 61. Conduct closing-out sale without license, as provided
15 for in Section 767 of Title 15 of the Oklahoma Statutes;

16 ~~60.~~ 62. Violation of the Unlawful Electronic Mail Act, as
17 provided for in Section 776.1 of Title 15 of the Oklahoma Statutes;

18 ~~61.~~ 63. Violation of the Unlawful Electronic Mail Act for
19 commercial electronic mail, as provided for in Section 776.6 of
20 Title 15 of the Oklahoma Statutes;

21 ~~62.~~ 64. Conceal or destroy corporation records, as provided for
22 in Section 16 of Title 17 of the Oklahoma Statutes;

23 ~~63.~~ 65. Misapplication of funds, as provided for in Section 411
24 of Title 18 of the Oklahoma Statutes;

1 ~~64.~~ 66. Solicit funds to secure old age assistance by deception
2 or fraud, as provided for in Section 553.1 of Title 18 of the
3 Oklahoma Statutes;

4 ~~65.~~ 67. Inspector, judge, or clerk refusing to extend or
5 enforce the right to sign and deliver the certificate of election
6 votes, as provided for in Section 90 of Title 19 of the Oklahoma
7 Statutes;

8 ~~66.~~ 68. Knowing and willful failure or refusal to perform
9 duties, as provided for in Section 91 of Title 19 of the Oklahoma
10 Statutes;

11 ~~67.~~ 69. County officer failing to make daily deposit, as
12 provided for in Section 682 of Title 19 of the Oklahoma Statutes;

13 ~~68.~~ 70. Use of false or illegal voucher by county official, as
14 provided for in Section 686 of Title 19 of the Oklahoma Statutes;

15 ~~69.~~ 71. Gift to influence legislator, as provided for in
16 Section 318 of ~~Title 21 of the Oklahoma Statutes~~ this title;

17 ~~70.~~ 72. Legislator receiving payoff for employment of other, as
18 provided for in Section 321 of ~~Title 21 of the Oklahoma Statutes~~
19 this title;

20 ~~71.~~ 73. Lobbying legislature on contingency fee basis, as
21 provided for in Section 334 of ~~Title 21 of the Oklahoma Statutes~~
22 this title;

23

24

1 ~~72.~~ 74. Furnishing public supplies for profit, as provided for
2 in subsection A of Section 355 of ~~Title 21 of the Oklahoma Statutes~~
3 this title;

4 ~~73.~~ 75. Purchase public supplies from business that employs
5 family member or spouse with more than five percent (5%) interest,
6 as provided for in subsection C of Section 355 of ~~Title 21 of the~~
7 ~~Oklahoma Statutes~~ this title;

8 ~~74.~~ 76. Make false claim against the state, as provided for in
9 subsection A of Section 358 of ~~Title 21 of the Oklahoma Statutes~~
10 this title;

11 ~~75.~~ 77. Bribing an officer, as provided for in Section 381 of
12 ~~Title 21 of the Oklahoma Statutes~~ this title;

13 ~~76.~~ 78. Bribing participant or official in athletic contest, as
14 provided for in Section 399 of ~~Title 21 of the Oklahoma Statutes~~
15 this title;

16 ~~77.~~ 79. Engaging in pattern of criminal offenses, as provided
17 for in Section 425 of ~~Title 21 of the Oklahoma Statutes~~ this title;

18 ~~78.~~ 80. Escape from county or city jail, as provided for in
19 subsection A of Section 443 of ~~Title 21 of the Oklahoma Statutes~~
20 this title;

21 ~~79.~~ 81. Escape from the Department of Corrections or
22 alternative incarceration, as provided for in subsection B of
23 Section 443 of ~~Title 21 of the Oklahoma Statutes~~ this title;

1 ~~80.~~ 82. Escape from juvenile detention facility, as provided
2 for in subsection E of Section 443 of ~~Title 21 of the Oklahoma~~
3 ~~Statutes~~ this title;

4 ~~81.~~ 83. Unauthorized entry into penal institution or jail, as
5 provided for in Section 445 of ~~Title 21 of the Oklahoma Statutes~~
6 this title;

7 ~~82.~~ 84. Preparing false evidence, as provided for in Section
8 453 of ~~Title 21 of the Oklahoma Statutes~~ this title;

9 ~~83.~~ 85. Bribing witness to falsely testify, as provided for in
10 Section 456 of ~~Title 21 of the Oklahoma Statutes~~ this title;

11 ~~84.~~ 86. Larceny or destruction of records by clerk or officer,
12 as provided for in Section 461 of ~~Title 21 of the Oklahoma Statutes~~
13 this title;

14 ~~85.~~ 87. Larceny or destruction of records by person other than
15 officers, as provided for in Section 462 of ~~Title 21 of the Oklahoma~~
16 ~~Statutes~~ this title;

17 ~~86.~~ 88. Offer forged or false instruments for the record, as
18 provided for in Section 463 of ~~Title 21 of the Oklahoma Statutes~~
19 this title;

20 ~~87.~~ 89. Perjury, as provided for in Section 491 of ~~Title 21 of~~
21 ~~the Oklahoma Statutes~~ this title;

22 ~~88.~~ 90. Contradictory statements as perjury, as provided for in
23 Section 496 of ~~Title 21 of the Oklahoma Statutes~~ this title;

24

1 ~~89.~~ 91. Perjury by subornation, as provided for in Section 504
2 of ~~Title 21 of the Oklahoma Statutes~~ this title;

3 ~~90.~~ 92. Falsify public record, as provided for in Section 531
4 of ~~Title 21 of the Oklahoma Statutes~~ this title;

5 ~~91.~~ 93. Fortifying access point to place where felony is being
6 committed, as provided for in Section 540C of ~~Title 21 of the~~
7 ~~Oklahoma Statutes~~ this title;

8 ~~92.~~ 94. Compounding a crime, as provided for in Section 543 of
9 ~~Title 21 of the Oklahoma Statutes~~ this title;

10 ~~93.~~ 95. Substitute a child to deceive a parent or guardian, as
11 provided for in Section 579 of ~~Title 21 of the Oklahoma Statutes~~
12 this title;

13 ~~94.~~ 96. Record, listen to, or observe jury proceedings, as
14 provided for in Section 588 of ~~Title 21 of the Oklahoma Statutes~~
15 this title;

16 ~~95.~~ 97. Abuse, sexual abuse, or exploitation of a vulnerable
17 adult, as provided for in subsection A of Section 843.3 of ~~Title 21~~
18 ~~of the Oklahoma Statutes~~ this title;

19 ~~96.~~ 98. Neglect of a vulnerable adult, as provided for in
20 subsection B of Section 843.3 of ~~Title 21 of the Oklahoma Statutes~~
21 this title;

22 ~~97.~~ 99. Procuring an abortion, as provided for in Section 861
23 of ~~Title 21 of the Oklahoma Statutes~~ this title;

24

1 ~~98.~~ 100. Adultery, as provided for in Section 871 of ~~Title 21~~
2 ~~of the Oklahoma Statutes~~ this title;

3 ~~99.~~ 101. Bigamy, as provided for in Section 881 of ~~Title 21 of~~
4 ~~the Oklahoma Statutes~~ this title;

5 ~~100.~~ 102. Knowingly marrying a bigamist, as provided for in
6 Section 884 of ~~Title 21 of the Oklahoma Statutes~~ this title;

7 ~~101.~~ 103. Confidence game by cards, as provided for in Section
8 954 of ~~Title 21 of the Oklahoma Statutes~~ this title;

9 ~~102.~~ 104. Dealing in gambling devices, as provided for in
10 Section 984 of ~~Title 21 of the Oklahoma Statutes~~ this title;

11 ~~103.~~ 105. Install communication of gambling information, as
12 provided for in Section 986 of ~~Title 21 of the Oklahoma Statutes~~
13 this title;

14 ~~104.~~ 106. Dissemination of gambling information, as provided
15 for in Section 987 of ~~Title 21 of the Oklahoma Statutes~~ this title;

16 ~~105.~~ 107. Conspiracy to violate gambling laws, as provided for
17 in Section 988 of ~~Title 21 of the Oklahoma Statutes~~ this title;

18 ~~106.~~ 108. Engaging in prostitution while HIV-infected, as
19 provided for in subsection B of Section 1031 of ~~Title 21 of the~~
20 ~~Oklahoma Statutes~~ this title;

21 ~~107.~~ 109. Engage in or operate prostitution within one thousand
22 (1,000) feet of a school or church, as provided for in subsection D
23 of Section 1031 of ~~Title 21 of the Oklahoma Statutes~~ this title;

24

1 ~~108.~~ 110. Interactive computer service provider failing to
2 remove child pornography, third or subsequent offense, as provided
3 for in Section 1040.80 of ~~Title 21 of the Oklahoma Statutes~~ this
4 title;

5 ~~109.~~ 111. Gain or attempt to gain value from nonconsensual
6 dissemination of private sexual images, as provided for in
7 subsection G of Section 1040.13b of ~~Title 21 of the Oklahoma~~
8 ~~Statutes~~ this title;

9 ~~110.~~ 112. Sex offender entering safety zone around school, as
10 provided for in Section 1125 of ~~Title 21 of the Oklahoma Statutes~~
11 this title;

12 ~~111.~~ 113. Unlawful removal of dead body, as provided for in
13 Section 1161 of ~~Title 21 of the Oklahoma Statutes~~ this title;

14 ~~112.~~ 114. Purchasing or receiving dead body, as provided for in
15 Section 1162 of ~~Title 21 of the Oklahoma Statutes~~ this title;

16 ~~113.~~ 115. Using photographic, electronic, or video equipment in
17 clandestine manner, as provided for in subsection B of Section 1171
18 of ~~Title 21 of the Oklahoma Statutes~~ this title;

19 ~~114.~~ 116. Obscene, threatening, or harassing phone call, second
20 or subsequent offense, as provided for in Section 1172 of ~~Title 21~~
21 ~~of the Oklahoma Statutes~~ this title;

22 ~~115.~~ 117. Spreading infectious diseases, as provided for in
23 Section 1192 of ~~Title 21 of the Oklahoma Statutes~~ this title;

1 ~~116.~~ 118. Altering livestock appearance for exhibition, second
2 or subsequent offense, as provided for in Section 1229 of ~~Title 21~~
3 ~~of the Oklahoma Statutes~~ this title;

4 ~~117.~~ 119. Unlawfully transport hazardous waste, as provided for
5 in Section 1230.3 of ~~Title 21 of the Oklahoma Statutes~~ this title;

6 ~~118.~~ 120. Unlawful waste management, as provided for in Section
7 1230.4 of ~~Title 21 of the Oklahoma Statutes~~ this title;

8 ~~119.~~ 121. False statements and acts concerning permits and
9 waste, as provided for in Section 1230.5 of ~~Title 21 of the Oklahoma~~
10 ~~Statutes~~ this title;

11 ~~120.~~ 122. Unlawful disposal of hazardous waste, as provided for
12 in Section 1230.6 of ~~Title 21 of the Oklahoma Statutes~~ this title;

13 ~~121.~~ 123. Attempts to violate the Sabotage Prevention Act, as
14 provided for in Section 1265.4 of ~~Title 21 of the Oklahoma Statutes~~
15 this title;

16 ~~122.~~ 124. Carry weapon with intent to injure another, as
17 provided for in Section 1278 of ~~Title 21 of the Oklahoma Statutes~~
18 this title;

19 ~~123.~~ 125. Teaching, demonstrating, or training use of firearms
20 in furtherance of riot, as provided for in Section 1320.10 of ~~Title~~
21 ~~21 of the Oklahoma Statutes~~ this title;

22 ~~124.~~ 126. Delivering fraudulent bill of lading, as provided for
23 in Section 1411 of ~~Title 21 of the Oklahoma Statutes~~ this title;

24

1 ~~125.~~ 127. Maintaining fraudulent warehouse receipts, as
2 provided for in Section 1412 of ~~Title 21 of the Oklahoma Statutes~~
3 this title;

4 ~~126.~~ 128. Issuing duplicate bills of lading or warehouse
5 receipts, as provided for in Section 1414 of ~~Title 21 of the~~
6 ~~Oklahoma Statutes~~ this title;

7 ~~127.~~ 129. Selling goods without consent of holder of bill of
8 lading, as provided for in Section 1415 of ~~Title 21 of the Oklahoma~~
9 ~~Statutes~~ this title;

10 ~~128.~~ 130. Unlawful delivery of goods, value from Two Thousand
11 Five Hundred Dollars (\$2,500.00) to Fifteen Thousand Dollars
12 (\$15,000.00), as provided for in paragraph 3 of Section 1416 of
13 ~~Title 21 of the Oklahoma Statutes~~ this title;

14 ~~129.~~ 131. Burglary in the third degree, as provided for in
15 subsection B of Section 1435 of ~~Title 21 of the Oklahoma Statutes~~
16 this title;

17 ~~130.~~ 132. Embezzlement of property, value from Two Thousand
18 Five Hundred Dollars (\$2,500.00) to Fifteen Thousand Dollars
19 (\$15,000.00), as provided for in subsection A of Section 1451 of
20 ~~Title 21 of the Oklahoma Statutes~~ this title;

21 ~~131.~~ 133. Extortion, as provided for in Section 1481 of ~~Title~~
22 ~~21 of the Oklahoma Statutes~~ this title;

23 ~~132.~~ 134. Extortion induced by threats, as provided for in
24 Section 1482 of ~~Title 21 of the Oklahoma Statutes~~ this title;

1 ~~133.~~ 135. Obtain signatures by extortion, as provided for in
2 Section 1485 of ~~Title 21 of the Oklahoma Statutes~~ this title;

3 ~~134.~~ 136. Extortion by threatening letter, as provided for in
4 Section 1486 of ~~Title 21 of the Oklahoma Statutes~~ this title;

5 ~~135.~~ 137. Blackmail, as provided for in Section 1488 of ~~Title~~
6 ~~21 of the Oklahoma Statutes~~ this title;

7 ~~136.~~ 138. Defrauding hotel, inn, or restaurant, value of One
8 Thousand Dollars (\$1,000.00) or more, as provided for in Section
9 1503 of ~~Title 21 of the Oklahoma Statutes~~ this title;

10 ~~137.~~ 139. Renting motor vehicle with bogus check, value of One
11 Thousand Dollars (\$1,000.00) or more, as provided for in Section
12 1521 of ~~Title 21 of the Oklahoma Statutes~~ this title;

13 ~~138.~~ 140. Receive money or property by impersonating another,
14 value from Two Thousand Five Hundred Dollars (\$2,500.00) to Fifteen
15 Thousand Dollars (\$15,000.00), as provided for in paragraph 3 of
16 Section 1532 of ~~Title 21 of the Oklahoma Statutes~~ this title;

17 ~~139.~~ 141. False use of "State Police" with intent to
18 communicate policing authority, and another is injured, defrauded,
19 harassed, or vexed, as provided for in subsection G of Section 1533
20 of ~~Title 21 of the Oklahoma Statutes~~ this title;

21 ~~140.~~ 142. Identity theft, as provided for in Section 1533.1 of
22 ~~Title 21 of the Oklahoma Statutes~~ this title;

23 ~~141.~~ 143. Felony value - false pretense, bogus check, con game,
24 valued from Two Thousand Five Hundred Dollars (\$2,500.00) to Fifteen

1 Thousand Dollars (\$15,000.00), as provided for in subsection A of
2 Section 1541.2 of ~~Title 21 of the Oklahoma Statutes~~ this title;

3 ~~142.~~ 144. Two or more false or bogus checks, valued from Two
4 Thousand Five Hundred Dollars (\$2,500.00) to Fifteen Thousand
5 Dollars (\$15,000.00), as provided for in subsection A of Section
6 1541.3 of ~~Title 21 of the Oklahoma Statutes~~ this title;

7 ~~143.~~ 145. Obtaining money or property with false negotiable
8 paper, as provided for in Section 1544 of ~~Title 21 of the Oklahoma~~
9 ~~Statutes~~ this title;

10 ~~144.~~ 146. Signs credit or debit card with intent to defraud, as
11 provided for in subsection ~~(a)~~ A of Section 1550.28 of ~~Title 21 of~~
12 ~~the Oklahoma Statutes~~ this title;

13 ~~145.~~ 147. Possess credit or debit card of another with intent
14 to defraud, as provided for in subsection ~~(b)~~ B of Section 1550.28
15 of ~~Title 21 of the Oklahoma Statutes~~ this title;

16 ~~146.~~ 148. Possessing incomplete credit cards with intent to
17 complete, as provided for in Section 1550.31 of ~~Title 21 of the~~
18 ~~Oklahoma Statutes~~ this title;

19 ~~147.~~ 149. Possess firearm with altered ID during commission of
20 a felony, as provided for in subsection A of Section 1550 of ~~Title~~
21 ~~21 of the Oklahoma Statutes~~ this title;

22 ~~148.~~ 150. Make, sell, or display false identification for
23 felony purposes or to mislead police officer, as provided for in
24

1 subsection C of Section 1550.41 of ~~Title 21 of the Oklahoma Statutes~~
2 this title;

3 ~~149.~~ 151. Forgery of state, public, court, or corporate seals,
4 as provided for in Section 1571 of ~~Title 21 of the Oklahoma Statutes~~
5 this title;

6 ~~150.~~ 152. Forgery of records, as provided for in Section 1572
7 of ~~Title 21 of the Oklahoma Statutes~~ this title;

8 ~~151.~~ 153. Making false entry in records, as provided for in
9 Section 1573 of ~~Title 21 of the Oklahoma Statutes~~ this title;

10 ~~152.~~ 154. Forgery of certification or acknowledgement of
11 conveyance, as provided for in Section 1574 of ~~Title 21 of the~~
12 ~~Oklahoma Statutes~~ this title;

13 ~~153.~~ 155. Forgery II / Forgery III, valued from Two Thousand
14 Five Hundred Dollars (\$2,500.00) to Fifteen Thousand Dollars
15 (\$15,000.00), as provided for in subsection A of Section 1577 of
16 ~~Title 21 of the Oklahoma Statutes~~ this title;

17 ~~154.~~ 156. Possession of forged evidence of debt, valued from
18 Two Thousand Five Hundred Dollars (\$2,500.00) to Fifteen Thousand
19 Dollars (\$15,000.00), as provided for in subsection A of Section
20 1578 of ~~Title 21 of the Oklahoma Statutes~~ this title;

21 ~~155.~~ 157. Possession of other forged instrument, valued from
22 Two Thousand Five Hundred Dollars (\$2,500.00) to Fifteen Thousand
23 Dollars (\$15,000.00), as provided for in subsection A of Section
24 1579 of ~~Title 21 of the Oklahoma Statutes~~ this title;

1 ~~156.~~ 158. Issuing spurious or false certificates of stock, as
2 provided for in Section 1580 of ~~Title 21 of the Oklahoma Statutes~~
3 this title;

4 ~~157.~~ 159. Reissuing canceled certificates of stock, as provided
5 for in Section 1581 of ~~Title 21 of the Oklahoma Statutes~~ this title;

6 ~~158.~~ 160. Issuing or pledging false evidence of debt, as
7 provided for in Section 1582 of ~~Title 21 of the Oklahoma Statutes~~
8 this title;

9 ~~159.~~ 161. Counterfeiting coin, as provided for in Section 1583
10 of ~~Title 21 of the Oklahoma Statutes~~ this title;

11 ~~160.~~ 162. Counterfeiting coin for exportation, as provided for
12 in Section 1584 of ~~Title 21 of the Oklahoma Statutes~~ this title;

13 ~~161.~~ 163. Forging process of court or title to property, as
14 provided for in Section 1585 of ~~Title 21 of the Oklahoma Statutes~~
15 this title;

16 ~~162.~~ 164. Making false entries in public book, as provided for
17 in Section 1586 of ~~Title 21 of the Oklahoma Statutes~~ this title;

18 ~~163.~~ 165. Forging tickets of passage, as provided for in
19 Section 1587 of ~~Title 21 of the Oklahoma Statutes~~ this title;

20 ~~164.~~ 166. Forging postage stamps, as provided for in Section
21 1588 of ~~Title 21 of the Oklahoma Statutes~~ this title;

22 ~~165.~~ 167. Falsification of corporate records, as provided for
23 in Section 1589 of ~~Title 21 of the Oklahoma Statutes~~ this title;

24

1 ~~166.~~ 168. Employee making false entries, as provided for in
2 Section 1590 of ~~Title 21 of the Oklahoma Statutes~~ this title;

3 ~~167.~~ 169. Possessing counterfeit coin with intent to circulate,
4 as provided for in Section 1591 of ~~Title 21 of the Oklahoma Statutes~~
5 this title;

6 ~~168.~~ 170. Uttering forged instruments, value from Two Thousand
7 Five Hundred Dollars (\$2,500.00) to Fifteen Thousand Dollars
8 (\$15,000.00), as provided for in subsection A of Section 1592 of
9 ~~Title 21 of the Oklahoma Statutes~~ this title;

10 ~~169.~~ 171. Falsely procuring another's signature, as provided
11 for in Section 1593 of ~~Title 21 of the Oklahoma Statutes~~ this title;

12 ~~170.~~ 172. Utter signature of another with same name, as
13 provided for in Section 1622 of ~~Title 21 of the Oklahoma Statutes~~
14 this title;

15 ~~171.~~ 173. Uttering one's endorsement as another's, as provided
16 for in Section 1623 of ~~Title 21 of the Oklahoma Statutes~~ this title;

17 ~~172.~~ 174. Erasure or alterations with intent to defraud, as
18 provided for in Section 1624 of ~~Title 21 of the Oklahoma Statutes~~
19 this title;

20 ~~173.~~ 175. Sign fictitious name as officer of corporation, as
21 provided for in Section 1626 of ~~Title 21 of the Oklahoma Statutes~~
22 this title;

23 ~~174.~~ 176. Fraudulent insolvency of corporation, as provided for
24 in Section 1639 of ~~Title 21 of the Oklahoma Statutes~~ this title;

1 ~~175.~~ 177. Workers' compensation fraud, as provided for in
2 Section 1663 of ~~Title 21 of the Oklahoma Statutes~~ this title;

3 ~~176.~~ 178. Willfully poisoning animal, as provided for in
4 Section 1681 of ~~Title 21 of the Oklahoma Statutes~~ this title;

5 ~~177.~~ 179. Larceny of lost property, value from Two Thousand
6 Five Hundred Dollars (\$2,500.00) to Fifteen Thousand Dollars
7 (\$15,000.00), as provided for in paragraph 3 of Section 1702 of
8 ~~Title 21 of the Oklahoma Statutes~~ this title;

9 ~~178.~~ 180. Grand larceny, value from Two Thousand Five Hundred
10 Dollars (\$2,500.00) to Fifteen Thousand Dollars (\$15,000.00), as
11 provided for in subsection A of Section 1705 of ~~Title 21 of the~~
12 ~~Oklahoma Statutes~~ this title;

13 ~~179.~~ 181. Larceny of written instrument, as provided for in
14 Section 1709 of ~~Title 21 of the Oklahoma Statutes~~ this title;

15 ~~180.~~ 182. Receive, possess, or conceal stolen property, value
16 from Two Thousand Five Hundred Dollars (\$2,500.00) to Fifteen
17 Thousand Dollars (\$15,000.00), as provided for in subsection A of
18 Section 1713 of ~~Title 21 of the Oklahoma Statutes~~ this title;

19 ~~181.~~ 183. Bringing stolen property into state, value from Two
20 Thousand Five Hundred Dollars (\$2,500.00) to Fifteen Thousand
21 Dollars (\$15,000.00), as provided for in Section 1715 of ~~Title 21 of~~
22 ~~the Oklahoma Statutes~~ this title;

23 ~~182.~~ 184. Larceny of dogs, as provided for in Section 1718 of
24 ~~Title 21 of the Oklahoma Statutes~~ this title;

1 ~~183.~~ 185. Larceny of or receiving stolen fowls, as provided for
2 in Section 1719 of ~~Title 21 of the Oklahoma Statutes~~ this title;

3 ~~184.~~ 186. Larceny of domesticated fish or game, value One
4 Thousand Dollars (\$1,000.00) or more, as provided for in Section
5 1719.1 of ~~Title 21 of the Oklahoma Statutes~~ this title;

6 ~~185.~~ 187. Larceny of auto, aircraft, or other motor vehicle,
7 value less than Fifty Thousand Dollars (\$50,000.00), as provided for
8 in Section 1720 of ~~Title 21 of the Oklahoma Statutes~~ this title;

9 ~~186.~~ 188. Larceny from building or house, as provided for in
10 Section 1723 of ~~Title 21 of the Oklahoma Statutes~~ this title;

11 ~~187.~~ 189. Possession of mercury, as provided for in Section
12 1726 of ~~Title 21 of the Oklahoma Statutes~~ this title;

13 ~~188.~~ 190. Entering with intent to steal copper, as provided for
14 in Section 1727 of ~~Title 21 of the Oklahoma Statutes~~ this title;

15 ~~189.~~ 191. Possessing, receiving, or transporting stolen copper,
16 as provided for in Section 1728 of ~~Title 21 of the Oklahoma Statutes~~
17 this title;

18 ~~190.~~ 192. Larceny of merchandise from retailer, value from Two
19 Thousand Five Hundred Dollars (\$2,500.00) to Fifteen Thousand
20 Dollars (\$15,000.00), as provided for in subsection A of Section
21 1731 of ~~Title 21 of the Oklahoma Statutes~~ this title;

22 ~~191.~~ 193. Larceny of trade secrets, value from Two Thousand
23 Five Hundred Dollars (\$2,500.00) to Fifteen Thousand Dollars
24

1 (\$15,000.00), as provided for in Section 1732 of ~~Title 21 of the~~
2 ~~Oklahoma Statutes~~ this title;

3 ~~192.~~ 194. Procuring, selling, or receiving telephone records by
4 fraud (single telephone record), as provided for in subsection A of
5 Section 1742.2 of ~~Title 21 of the Oklahoma Statutes~~ this title;

6 ~~193.~~ 195. Injury to or obstruction of railroad, as provided for
7 in Section 1751 of ~~Title 21 of the Oklahoma Statutes~~ this title;

8 ~~194.~~ 196. Interfering with railroad, as provided for in Section
9 1752.1 of ~~Title 21 of the Oklahoma Statutes~~ this title;

10 ~~195.~~ 197. Possess, use, manufacture, or threaten to use
11 incendiary device or explosives without injury, as provided for in
12 Section 1767.1 of ~~Title 21 of the Oklahoma Statutes~~ this title;

13 ~~196.~~ 198. Removing or injuring piles securing bank or dam, as
14 provided for in Section 1777 of ~~Title 21 of the Oklahoma Statutes~~
15 this title;

16 ~~197.~~ 199. Maliciously injuring written instrument, value from
17 Two Thousand Five Hundred Dollars (\$2,500.00) to Fifteen Thousand
18 Dollars (\$15,000.00), as provided for in Section 1779 of ~~Title 21 of~~
19 ~~the Oklahoma Statutes~~ this title;

20 ~~198.~~ 200. Place hard object or inflammable object in grain or
21 cotton, as provided for in Section 1837 of ~~Title 21 of the Oklahoma~~
22 ~~Statutes~~ this title;

1 ~~199.~~ 201. Selling five or more unlawful telecommunication
2 devices within six (6) months, as provided for in subsection B of
3 Section 1873 of ~~Title 21 of the Oklahoma Statutes~~ this title;

4 ~~200.~~ 202. Manufacturing five or more unlawful
5 telecommunications devices within six (6) months, as provided for in
6 subsection B of Section 1874 of ~~Title 21 of the Oklahoma Statutes~~
7 this title;

8 ~~201.~~ 203. Unauthorized removal of baggage or cargo from bus or
9 terminal, as provided for in Section 1904 of ~~Title 21 of the~~
10 ~~Oklahoma Statutes~~ this title;

11 ~~202.~~ 204. Access computer system or network with unlawful
12 intent, as provided for in Section 1958 of ~~Title 21 of the Oklahoma~~
13 ~~Statutes~~ this title;

14 ~~203.~~ 205. Reproduction of sound recording without consent, one
15 hundred (100) or more articles, as provided for in Section 1976 of
16 ~~Title 21 of the Oklahoma Statutes~~ this title;

17 ~~204.~~ 206. Unlawfully sell sound recordings, as provided for in
18 Section 1977 of ~~Title 21 of the Oklahoma Statutes~~ this title;

19 ~~205.~~ 207. Broadcast or live recording for sale without consent,
20 as provided for in Section 1978 of ~~Title 21 of the Oklahoma Statutes~~
21 this title;

22 ~~206.~~ 208. Rent or sell articles without true name of
23 manufacturer, as provided for in Section 1979 of ~~Title 21 of the~~
24 ~~Oklahoma Statutes~~ this title;

1 ~~207.~~ 209. Counterfeiting recording or article label, as
2 provided for in Section 1980 of ~~Title 21 of the Oklahoma Statutes~~
3 this title;

4 ~~208.~~ 210. Violation of Trademark Anti-Counterfeiting Act, as
5 provided for in Section 1990.2 of ~~Title 21 of the Oklahoma Statutes~~
6 this title;

7 ~~209.~~ 211. Tampering with security equipment, as provided for in
8 Section 1993 of ~~Title 21 of the Oklahoma Statutes~~ this title;

9 ~~210.~~ 212. Sex offender engaging in ice cream truck vending, as
10 provided for in Section 2100.1 of ~~Title 21 of the Oklahoma Statutes~~
11 this title;

12 ~~211.~~ 213. Protective order violation, second or subsequent
13 offense, as provided for in subsection A of Section 60.6 of Title 22
14 of the Oklahoma Statutes;

15 ~~212.~~ 214. Protective order violation resulting in physical
16 injury, as provided for in subsection B of Section 60.6 of Title 22
17 of the Oklahoma Statutes;

18 ~~213.~~ 215. Disposal of seized liquor by officer, as provided for
19 in Section 1263 of Title 22 of the Oklahoma Statutes;

20 ~~214.~~ 216. False affidavits, as provided for in Section 1264 of
21 Title 22 of the Oklahoma Statutes;

22 ~~215.~~ 217. Interfering with voting machine, as provided for in
23 Section 9-118 of Title 26 of the Oklahoma Statutes;

24

1 ~~216.~~ 218. Voting illegally, as provided for in Section 16-102
2 of Title 26 of the Oklahoma Statutes;

3 ~~217.~~ 219. Removing ballot from or carrying ballot into polling
4 place, as provided for in Section 16-102.1 of Title 26 of the
5 Oklahoma Statutes;

6 ~~218.~~ 220. False application for an absentee ballot, as provided
7 for in Section 16-102.2 of Title 26 of the Oklahoma Statutes;

8 ~~219.~~ 221. False affidavit in voting registration, as provided
9 for in Section 16-103 of Title 26 of the Oklahoma Statutes;

10 ~~220.~~ 222. Causing unqualified persons to be invalidly
11 registered, as provided for in Section 16-103.1 of Title 26 of the
12 Oklahoma Statutes;

13 ~~221.~~ 223. False notarization of absentee ballot, as provided
14 for in Section 16-104 of Title 26 of the Oklahoma Statutes;

15 ~~222.~~ 224. Perpetrate fraud or theft to affect election, as
16 provided for in Section 16-105 of Title 26 of the Oklahoma Statutes;

17 ~~223.~~ 225. Bribes to influence votes, as provided for in Section
18 16-106 of Title 26 of the Oklahoma Statutes;

19 ~~224.~~ 226. Offer bribe to withdraw as candidate, as provided for
20 in Section 16-107 of Title 26 of the Oklahoma Statutes;

21 ~~225.~~ 227. Solicit or accept bribe for withdrawal of candidacy,
22 as provided for in Section 16-108 of Title 26 of the Oklahoma
23 Statutes;

24

1 ~~226.~~ 228. Prevent person from registering to vote or voting, as
2 provided for in Section 16-109 of Title 26 of the Oklahoma Statutes;
3 ~~227.~~ 229. Printing or possession of ballots illegally, as
4 provided for in Section 16-120 of Title 26 of the Oklahoma Statutes;
5 ~~228.~~ 230. Violation of the Oklahoma Pollutant Discharge
6 Elimination System Act, as provided for in subsection G of Section
7 2-6-206 of Title 27A of the Oklahoma Statutes;
8 ~~229.~~ 231. Falsely state information to the Department of
9 Environmental Quality, as provided for in Section 2-7-109 of Title
10 27A of the Oklahoma Statutes;
11 ~~230.~~ 232. Falsify information on permit application for
12 Oklahoma Solid Waste Management Act, as provided for in Section 2-
13 10-302 of Title 27A of the Oklahoma Statutes;
14 ~~231.~~ 233. Violation of use of solid waste disposal sites, as
15 provided for in Section 2-10-801 of Title 27A of the Oklahoma
16 Statutes;
17 ~~232.~~ 234. Filing false sale with Insurance Commissioner, as
18 provided for in Section 311.1 of Title 36 of the Oklahoma Statutes;
19 ~~233.~~ 235. Selling insurance with revoked or suspended license,
20 as provided for in subsection A of Section 1435.26 of Title 36 of
21 the Oklahoma Statutes;
22 ~~234.~~ 236. Aiding or conspiring with a person whose insurance
23 license is revoked or suspended, as provided for in subsection B of
24 Section 1435.26 of Title 36 of the Oklahoma Statutes;

1 ~~235.~~ 237. False statements, reports, or filings with intent to
2 deceive Insurance Commissioner, as provided for in subsection E of
3 Section 1643 of Title 36 of the Oklahoma Statutes;

4 ~~236.~~ 238. Violation of the Viatical Settlements Act of 2008,
5 value from Five Hundred Dollars (\$500.00) to Two Thousand Five
6 Hundred Dollars (\$2,500.00), as provided for in subsection F of
7 Section 4055.14 of Title 36 of the Oklahoma Statutes;

8 ~~237.~~ 239. Violation of prepaid funeral provisions, as provided
9 for in Section 6130 of Title 36 of the Oklahoma Statutes;

10 ~~238.~~ 240. Out-of-state retailer shipping alcoholic beverages
11 into state, as provided for in Section 3-101 of Title 37A of the
12 Oklahoma Statutes;

13 ~~239.~~ 241. Permit invitee under twenty-one (21) to possess or
14 consume alcohol, as provided for in subsection A of Section 6-101 of
15 Title 37A of the Oklahoma Statutes;

16 ~~240.~~ 242. Permit invitee under twenty-one (21) to possess or
17 consume alcohol resulting in great bodily injury or death, as
18 provided for in subsection C of Section 6-101 of Title 37A of the
19 Oklahoma Statutes;

20 ~~241.~~ 243. Sale of alcoholic beverages outside of authorized day
21 or hours, as provided for in Section 6-123 of Title 37A of the
22 Oklahoma Statutes;

23

24

1 ~~242.~~ 244. Disclosing confidential information concerning
2 violation of Employment Security Act of 1980, as provided for in
3 Section 4-508 of Title 40 of the Oklahoma Statutes;

4 ~~243.~~ 245. Hiring armed guards without permit, as provided for
5 in Section 169 of Title 40 of the Oklahoma Statutes;

6 ~~244.~~ 246. Causing employee death by commanding to enter steam
7 boiler, as provided for in Section 183 of Title 40 of the Oklahoma
8 Statutes;

9 ~~245.~~ 247. False statement about lien by contractor, as provided
10 for in Section 142.4 of Title 42 of the Oklahoma Statutes;

11 ~~246.~~ 248. Mechanics liens/embezzlement, valued from Two
12 Thousand Five Hundred Dollars (\$2,500.00) to Fifteen Thousand
13 Dollars (\$15,000.00), as provided for in Section 142.6 of Title 42
14 of the Oklahoma Statutes;

15 ~~247.~~ 249. Marrying prohibited persons, as provided for in
16 Section 14 of Title 43 of the Oklahoma Statutes;

17 ~~248.~~ 250. Bigamy and remarriage, as provided for in Section 123
18 of Title 43 of the Oklahoma Statutes;

19 ~~249.~~ 251. Mistreatment of mental health patient, as provided
20 for in Section 2-219 of Title 43A of the Oklahoma Statutes;

21 ~~250.~~ 252. Violation of opioid substitution treatment program,
22 as provided for in Section 3-601 of Title 43A of the Oklahoma
23 Statutes;

24

1 ~~251.~~ 253. Coerce another to execute a declaration of revocation
2 of an advanced directive, as provided for in subsection D of Section
3 11-113 of Title 43A of the Oklahoma Statutes;

4 ~~252.~~ 254. Unauthorized use of implement of husbandry, as
5 provided for in subsection B of Section 4-102 of Title 47 of the
6 Oklahoma Statutes;

7 ~~253.~~ 255. Receive, possess, or conceal implement of husbandry,
8 as provided for in subsection B of Section 4-103 of Title 47 of the
9 Oklahoma Statutes;

10 ~~254.~~ 256. Removed, falsified, or unauthorized identification,
11 as provided for in subsection A of Section 4-107 of Title 47 of the
12 Oklahoma Statutes;

13 ~~255.~~ 257. Buy, receive, possess, or sell motor vehicle with VIN
14 removed or defaced with intent to conceal, as provided for in
15 subsection C of Section 4-107 of Title 47 of the Oklahoma Statutes;

16 ~~256.~~ 258. Destroying, removing, altering, covering, or
17 counterfeiting trim tag plates, as provided for in Section 4-107a of
18 Title 47 of the Oklahoma Statutes;

19 ~~257.~~ 259. Misuse of manufactured home certificate of title, as
20 provided for in subsection B of Section 4-110 of Title 47 of the
21 Oklahoma Statutes;

22 ~~258.~~ 260. Alter manufactured home certificate of title, as
23 provided for in subsection B of Section 4-110 of Title 47 of the
24 Oklahoma Statutes;

1 ~~259.~~ 261. Remove receipt with intent to misrepresent payment of
2 tax or fees, as provided for in subsection B of Section 4-110 of
3 Title 47 of the Oklahoma Statutes;

4 ~~260.~~ 262. Purchase registration receipt on assigned certificate
5 of title, as provided for in subsection B of Section 4-110 of Title
6 47 of the Oklahoma Statutes;

7 ~~261.~~ 263. Misuse of forged, counterfeit, or suspended driver
8 license, as provided for in Section 6-301 of Title 47 of the
9 Oklahoma Statutes;

10 ~~262.~~ 264. Perjury through false affidavit, as provided for in
11 Section 6-302 of Title 47 of the Oklahoma Statutes;

12 ~~263.~~ 265. Interference with traffic control device resulting in
13 injury or death, as provided for in subsection B of Section 11-207
14 of Title 47 of the Oklahoma Statutes;

15 ~~264.~~ 266. Buy, sell, or dispose vehicle with altered VIN, chop
16 shop, as provided for in subsection C of Section 1503 of Title 47 of
17 the Oklahoma Statutes;

18 ~~265.~~ 267. Attempt to violate chop shop laws, as provided for in
19 subsection D of Section 1503 of Title 47 of the Oklahoma Statutes;

20 ~~266.~~ 268. Perjury before the Corporation Commission, as
21 provided for in Section 108 of Title 52 of the Oklahoma Statutes;

22 ~~267.~~ 269. Delay probation duties of the Corporation Commission
23 with use or attempted use of firearms, as provided for in Section
24 114 of Title 52 of the Oklahoma Statutes;

1 ~~268.~~ 270. Conspiracy to violate Oklahoma Oil and Gas
2 Conservation Act, as provided for in Section 115 of Title 52 of the
3 Oklahoma Statutes;

4 ~~269.~~ 271. Corruption of Corporation Commission, as provided for
5 in Section 117 of Title 52 of the Oklahoma Statutes;

6 ~~270.~~ 272. Misappropriation of gas, as provided for in Section
7 235 of Title 52 of the Oklahoma Statutes;

8 ~~271.~~ 273. Falsification of application for emergency relief, as
9 provided for in Section 26.18 of Title 56 of the Oklahoma Statutes;

10 ~~272.~~ 274. Medicaid fraud, as provided for in Section 1005 of
11 Title 56 of the Oklahoma Statutes;

12 ~~273.~~ 275. Fraudulently obtaining or receiving assistance, value
13 of Five Thousand Dollars (\$5,000.00) or more, as provided for in
14 Section 1005.1 of Title 56 of the Oklahoma Statutes;

15 ~~274.~~ 276. Carry contraband into jail or prison, as provided for
16 in subsection B of Section 21 of Title 57 of the Oklahoma Statutes;

17 ~~275.~~ 277. Possess cell phone in jail or prison, as provided for
18 in subsection E of Section 21 of Title 57 of the Oklahoma Statutes;

19 ~~276.~~ 278. Jail employee receiving compensation from inmate,
20 value of Five Hundred Dollars (\$500.00) or more, as provided for in
21 Section 22 of Title 57 of the Oklahoma Statutes;

22 ~~277.~~ 279. Use of convict labor on private property, as provided
23 for in Section 222 of Title 57 of the Oklahoma Statutes;

24

1 ~~278.~~ 280. Failure to comply with Mary Rippy Violent Crime
2 Offenders Registration Act, as provided for in Section 599 of Title
3 57 of the Oklahoma Statutes;

4 ~~279.~~ 281. Practicing dentistry without a license, as provided
5 for in subsection B of Section 328.49 of Title 59 of the Oklahoma
6 Statutes;

7 ~~280.~~ 282. Giving false information to obtain license, as
8 provided for in subsection B of Section 328.49 of Title 59 of the
9 Oklahoma Statutes;

10 ~~281.~~ 283. Impersonating a pharmacist, as provided for in
11 Section 353.17A of Title 59 of the Oklahoma Statutes;

12 ~~282.~~ 284. Alteration of prescription or unlawful dispensing of
13 drugs, second violation, as provided for in Section 353.24 of Title
14 59 of the Oklahoma Statutes;

15 ~~283.~~ 285. False representation in procuring license under the
16 Oklahoma Pharmacy Act, as provided for in subsection B of Section
17 353.25 of Title 59 of the Oklahoma Statutes;

18 ~~284.~~ 286. Cremation without license and permit, as provided for
19 in Section 396.33 of Title 59 of the Oklahoma Statutes;

20 ~~285.~~ 287. Practicing medicine without a license, as provided
21 for in Section 491 of Title 59 of the Oklahoma Statutes;

22 ~~286.~~ 288. Violation of the Oklahoma Osteopathic Medicine Act,
23 as provided for in Section 638 of Title 59 of the Oklahoma Statutes;

24

1 ~~287.~~ 289. Acting as building inspector without a license, as
2 provided for in Section 1044 of Title 59 of the Oklahoma Statutes;

3 ~~288.~~ 290. Affidavit as to undertaking, as provided for in
4 Section 1322 of Title 59 of the Oklahoma Statutes;

5 ~~289.~~ 291. Bail jumping, as provided for in Section 1335 of
6 Title 59 of the Oklahoma Statutes;

7 ~~290.~~ 292. False declaration of ownership in pawn shop, value of
8 One Thousand Dollars (\$1,000.00) or more, if property is firearms,
9 or was acquired through robbery or burglary, as provided for in
10 subsection C of Section 1512 of Title 59 of the Oklahoma Statutes;

11 ~~291.~~ 293. Violation of Oklahoma Security Guard and Private
12 Investigator Act, as provided for in subsection B of Section 1750.11
13 of Title 59 of the Oklahoma Statutes;

14 ~~292.~~ 294. Collusion among bidders, as provided for in Section
15 115 of Title 61 of the Oklahoma Statutes;

16 ~~293.~~ 295. Disclosure of terms of bids, as provided for in
17 Section 116 of Title 61 of the Oklahoma Statutes;

18 ~~294.~~ 296. False or illegal voucher by public official, as
19 provided for in Section 81 of Title 62 of the Oklahoma Statutes;

20 ~~295.~~ 297. Use of facsimile signature or seal with intent to
21 defraud, as provided for in Section 604 of Title 62 of the Oklahoma
22 Statutes;

23

24

1 ~~296.~~ 298. Distribution of controlled substance, possession with
2 intent, Schedule III, IV, and V drugs, as provided for in subsection
3 A of Section 2-401 of Title 63 of the Oklahoma Statutes;

4 ~~297.~~ 299. Distribution of counterfeit controlled substance,
5 possession with intent, Schedule III, IV, and V drugs, as provided
6 for in subsection A of Section 2-401 of Title 63 of the Oklahoma
7 Statutes;

8 ~~298.~~ 300. Robbery of controlled dangerous substance, as
9 provided for in subsection B of Section 2-403 of Title 63 of the
10 Oklahoma Statutes;

11 ~~299.~~ 301. Distribute or dispense controlled substance without
12 required order form, as provided for in subsection A of Section 2-
13 404 of Title 63 of the Oklahoma Statutes;

14 ~~300.~~ 302. Manufacture, distribute, or dispense controlled
15 substance not authorized by registration, as provided for in
16 subsection A of Section 2-404 of Title 63 of the Oklahoma Statutes;

17 ~~301.~~ 303. Omit, remove, alter, or obliterate symbol required on
18 controlled substance, as provided for in subsection A of Section 2-
19 404 of Title 63 of the Oklahoma Statutes;

20 ~~302.~~ 304. Refuse or fail to make, keep, or furnish required
21 information, as provided for in subsection A of Section 2-404 of
22 Title 63 of the Oklahoma Statutes;

23

24

1 ~~303.~~ 305. Refuse entry or inspection of premises with respect
2 to controlled substance, as provided for in subsection A of Section
3 2-404 of Title 63 of the Oklahoma Statutes;

4 ~~304.~~ 306. Maintain place for keeping or selling controlled
5 substance, as provided for in subsection A of Section 2-404 of Title
6 63 of the Oklahoma Statutes;

7 ~~305.~~ 307. Sell, transfer, or provide money transmitter
8 equipment to unlicensed person, second or subsequent offense, as
9 provided for in subsection A of Section 2-503.1d of Title 63 of the
10 Oklahoma Statutes;

11 ~~306.~~ 308. Responsibility of permit holders, as provided for in
12 subsection A of Section 124.8 of Title 63 of the Oklahoma Statutes;

13 ~~307.~~ 309. Purchase or sell body parts for transplantation, as
14 provided for in Section 2200.16A of Title 63 of the Oklahoma
15 Statutes;

16 ~~308.~~ 310. Falsification, forgery, concealment, defacement, or
17 obliteration of document of gift, as provided for in Section
18 2200.17A of Title 63 of the Oklahoma Statutes;

19 ~~309.~~ 311. Unlawful possession of vessel or motor, as provided
20 for in Section 4209 of Title 63 of the Oklahoma Statutes;

21 ~~310.~~ 312. Receive, possess, sell, or dispose of stolen vessel
22 or motor, as provided for in Section 4209.1 of Title 63 of the
23 Oklahoma Statutes;

24

1 ~~311.~~ 313. Remove or alter ID number of vessel, as provided for
2 in subsection B of Section 4209.2 of Title 63 of the Oklahoma
3 Statutes;

4 ~~312.~~ 314. Buy, receive, possess, or dispose of vessel with
5 false ID number with intent to conceal, as provided for in
6 subsection D of Section 4209.2 of Title 63 of the Oklahoma Statutes;

7 ~~313.~~ 315. False statement in application for certificate of
8 title for stolen vehicle, as provided for in Section 4209.3 of Title
9 63 of the Oklahoma Statutes;

10 ~~314.~~ 316. Alteration or forging of vessel certificate of title,
11 as provided for in Section 4209.4 of Title 63 of the Oklahoma
12 Statutes;

13 ~~315.~~ 317. Possess vessel with altered ID number, as provided
14 for in subsection C of Section 4253 of Title 63 of the Oklahoma
15 Statutes;

16 ~~316.~~ 318. Destroying or falsifying checks to the Land Office,
17 as provided for in Section 1026 of Title 64 of the Oklahoma
18 Statutes;

19 ~~317.~~ 319. Prospecting on public lands without permit, as
20 provided for in Section 1094 of Title 64 of the Oklahoma Statutes;

21 ~~318.~~ 320. Business for profit by a member of the Department of
22 Transportation, as provided for in subsection B of Section 304 of
23 Title 66 of the Oklahoma Statutes;

1 ~~319.~~ 321. Business for profit by a member of the Department of
2 Transportation, as provided for in subsection B of Section 324 of
3 Title 66 of the Oklahoma Statutes;

4 ~~320.~~ 322. Failure to comply with request for county records, as
5 provided for in Section 83 of Title 67 of the Oklahoma Statutes;

6 ~~321.~~ 323. Refusal to file tax return with intent to defraud, as
7 provided for in Section 240.1 of Title 68 of the Oklahoma Statutes;

8 ~~322.~~ 324. Filing false sales tax report, as provided for in
9 Section 241 of Title 68 of the Oklahoma Statutes;

10 ~~323.~~ 325. Possession of controlled dangerous substances without
11 tax stamp, as provided for in Section 450.8 of Title 68 of the
12 Oklahoma Statutes;

13 ~~324.~~ 326. Remove tax stamp with intent to reuse, as provided
14 for in Section 450.9 of Title 68 of the Oklahoma Statutes;

15 ~~325.~~ 327. Making false oath to report required by Cotton
16 Manufacturers Act, as provided for in Section 2003 of Title 68 of
17 the Oklahoma Statutes;

18 ~~326.~~ 328. File false income tax return with intent to defraud,
19 as provided for in Section 2376 of Title 68 of the Oklahoma
20 Statutes;

21 ~~327.~~ 329. Fraudulent tax receipt by county treasurer, as
22 provided for in Section 2920 of Title 68 of the Oklahoma Statutes;

23 ~~328.~~ 330. False or fraudulent lists of taxable property, as
24 provided for in Section 2945 of Title 68 of the Oklahoma Statutes;

1 ~~329.~~ 331. False application under Oklahoma Quality Jobs Program
2 Act, as provided for in Section 3609 of Title 68 of the Oklahoma
3 Statutes;

4 ~~330.~~ 332. False application under Former Military Facility
5 Development Act, as provided for in Section 3807 of Title 68 of the
6 Oklahoma Statutes;

7 ~~331.~~ 333. False application under Oklahoma Specialized Quality
8 Investment Act, as provided for in Section 4109 of Title 68 of the
9 Oklahoma Statutes;

10 ~~332.~~ 334. False application under Oklahoma Quality Investment
11 Act, as provided for in Section 4209 of Title 68 of the Oklahoma
12 Statutes;

13 ~~333.~~ 335. Conflict of interest by a member of the
14 Transportation Commission, as provided for in Section 310 of Title
15 69 of the Oklahoma Statutes;

16 ~~334.~~ 336. Conflict of interest by a member of the Oklahoma
17 Turnpike Authority, as provided for in Section 1705 of Title 69 of
18 the Oklahoma Statutes;

19 ~~335.~~ 337. Violation of Oklahoma Highway Code of 1968, as
20 provided for in Section 1802 of Title 69 of the Oklahoma Statutes;

21 ~~336.~~ 338. Conflict of interest by Oklahoma Educational
22 Television Authority member, as provided for in Section 23-106 of
23 Title 70 of the Oklahoma Statutes;

24

1 ~~337.~~ 339. Alter or destroy audit records by Board of Regents,
2 as provided for in subsection E of Section 3909 of Title 70 of the
3 Oklahoma Statutes;

4 ~~338.~~ 340. Authority to receive gifts or funds, as provided for
5 in subsection B of Section 4306 of Title 70 of the Oklahoma
6 Statutes;

7 ~~339.~~ 341. Make takeover offer which is not effective under
8 Oklahoma Take-over Disclosure Act of 1985, as provided for in
9 subsection A of Section 453 of Title 71 of the Oklahoma Statutes;

10 ~~340.~~ 342. Fraudulent, deceptive, or manipulative acts in
11 takeover offer, as provided for in Section 455 of Title 71 of the
12 Oklahoma Statutes;

13 ~~341.~~ 343. Violation of Oklahoma Take-over Disclosure Act of
14 1985, as provided for in Section 460 of Title 71 of the Oklahoma
15 Statutes;

16 ~~342.~~ 344. Conflict of interest by Oklahoma Capitol Improvement
17 Authority member, as provided for in Section 162 of Title 73 of the
18 Oklahoma Statutes;

19 ~~343.~~ 345. Fraud in obtaining certification as a minority
20 business, as provided for in Section 85.45h of Title 74 of the
21 Oklahoma Statutes;

22 ~~344.~~ 346. False statement for small business surety bond
23 guarantee, as provided for in Section 85.47h of Title 74 of the
24 Oklahoma Statutes;

1 ~~345.~~ 347. Forge or alter criminal history record, as provided
2 for in subsection D of Section 150.9 of Title 74 of the Oklahoma
3 Statutes;

4 ~~346.~~ 348. Making or receiving kickback, as provided for in
5 Section 3404 of Title 74 of the Oklahoma Statutes;

6 ~~347.~~ 349. Pooling of bridge or highway contracts, as provided
7 for in Section 101 of Title 79 of the Oklahoma Statutes;

8 ~~348.~~ 350. Business for profit by Water Resources Board member,
9 as provided for in Section 1086.3 of Title 82 of the Oklahoma
10 Statutes;

11 ~~349.~~ 351. Conflict of interest by water district official or
12 employee, as provided for in Section 1281 of Title 82 of the
13 Oklahoma Statutes;

14 ~~350.~~ 352. Falsely executes a written declaration as a witness
15 to a will, as provided for in paragraph 6 of Section 55 of Title 84
16 of the Oklahoma Statutes; and

17 ~~351.~~ 353. False statement and misrepresentation, as provided
18 for in Section 6 of Title 85A of the Oklahoma Statutes.

19 B. Any person convicted of a Class D1 criminal offense set
20 forth in this section shall be punished by imprisonment in the
21 custody of the Department of Corrections for a term of not more than
22 five (5) years and shall serve at least twenty percent (20%) of the
23 sentence imposed before release from custody including release to
24

1 electronic monitoring pursuant to Section 510.9 of Title 57 of the
2 Oklahoma Statutes.

3 C. 1. Every person who, having been previously convicted of
4 one or two Class C or Class D criminal offenses, commits a Class D1
5 criminal offense shall, upon conviction, be punished by imprisonment
6 in the custody of the Department of Corrections for a term of not
7 less than one (1) year nor more than seven (7) years and shall serve
8 at least twenty percent (20%) of the sentence imposed before release
9 from custody including release to electronic monitoring pursuant to
10 Section 510.9 of Title 57 of the Oklahoma Statutes.

11 2. Every person who, having been previously convicted of three
12 Class C or Class D criminal offenses, or one or more Class Y, Class
13 A, or Class B criminal offenses, commits a Class D1 criminal offense
14 shall, upon conviction, be punished by imprisonment in the custody
15 of the Department of Corrections for a term of not less than two (2)
16 years nor more than ten (10) years and shall serve at least thirty
17 percent (30%) of the sentence imposed before release from custody
18 including release to electronic monitoring pursuant to Section 510.9
19 of Title 57 of the Oklahoma Statutes.

20 D. Unless specifically exempted pursuant to subsection E of
21 this section, Section 51.1 of ~~Title 21 of the Oklahoma Statutes~~ this
22 title shall not apply to Class D1 criminal offenses.

23 E. The criminal offenses listed in paragraphs 98, 108, 212,
24 213, and 229 of subsection A of this section shall be exempt from

1 the penalty provisions provided for in subsections B and C of this
2 section. Persons convicted of the criminal offenses provided for in
3 paragraphs 98, 108, 212, 213, and 229 of subsection A of this
4 section shall be punished in accordance with the corresponding
5 penalties provided for in the Oklahoma Statutes including Section
6 51.1 of ~~Title 21 of the Oklahoma Statutes~~ this title.

7 F. All Class D1 criminal offenses shall be punishable by the
8 corresponding fines as provided for in the Oklahoma Statutes.

9 SECTION 47. AMENDATORY 21 O.S. 2021, Section 1268.8, as
10 amended by Section 129, Chapter 486, O.S.L. 2025 (21 O.S. Supp.
11 2025, Section 1268.8), is amended to read as follows:

12 Section 1268.8. Any person who knowingly or intentionally uses
13 a ~~money services~~ business engaged in money transmission, as defined
14 by the ~~Oklahoma Financial Transaction Reporting Act~~ Oklahoma Money
15 Transmission Modernization Act, or an electronic funds transfer
16 network for any purpose in violation of the Oklahoma Antiterrorism
17 Act, or with intent to facilitate any violation of the Oklahoma
18 Antiterrorism Act shall, upon conviction, be guilty of a Class B4
19 felony offense punishable by imprisonment in the custody of the
20 Department of Corrections for a term of not less than two (2) years
21 nor more than ten (10) years, or by a fine of not more than Fifty
22 Thousand Dollars (\$50,000.00) or an amount equal to twice the dollar
23 amount of each transaction, whichever is greater, or by both such
24 fine and imprisonment.

1 SECTION 48. AMENDATORY 63 O.S. 2021, Section 2-503.1b,
2 is amended to read as follows:

3 Section 2-503.1b. A. The Oklahoma State Bureau of Narcotics
4 and Dangerous Drugs Control shall conduct a criminal financial check
5 on all ~~registration~~ license applications submitted pursuant to the
6 ~~provisions of Section 1513 of Title 6 of the Oklahoma Statutes~~
7 Oklahoma Money Transmission Modernization Act. The applicant ~~for a~~
8 ~~money services business license~~ shall pay a fee of Fifty Dollars
9 (\$50.00) to the Bureau for the criminal financial check prior to
10 licensing. This shall be in addition to all other administrative
11 fees imposed by the Oklahoma Banking Department.

12 B. The Oklahoma State Bureau of Narcotics and Dangerous Drugs
13 Control shall have authority to access, review, and investigate any
14 ~~registration~~ license application and ~~supplier reports~~ other
15 documentation submitted to the Oklahoma State Banking Commissioner
16 pursuant to ~~Section 1513 of Title 6 of the Oklahoma Statutes~~ the
17 Oklahoma Money Transmission Modernization Act, for the purposes of
18 criminal financial checks, identifying or investigating suspicious
19 or illegal activities or to track illegal drug-related monies. A
20 copy of all money services transaction reports provided to the
21 Oklahoma State Banking Commissioner shall be provided to the Bureau.

22 SECTION 49. AMENDATORY 63 O.S. 2021, Section 2-503.1d,
23 as amended by Section 278, Chapter 486, O.S.L. 2025 (63 O.S. Supp.
24 2025, Section 2-503.1d), is amended to read as follows:

1 Section 2-503.1d. A. No person shall sell, give, transfer,
2 trade, supply, or provide any money transmitter equipment,~~as~~
3 ~~defined by the Oklahoma Financial Transaction Reporting Act,~~ to any
4 person not licensed by the Oklahoma State Banking Commissioner. Any
5 person violating the provisions of this section shall be guilty upon
6 conviction of a misdemeanor, for a first offense, and a Class D1
7 felony offense for any second or subsequent offense. The
8 misdemeanor penalty shall be a fine not exceeding Three Thousand
9 Dollars (\$3,000.00), or imprisonment in the county jail not to
10 exceed one (1) year, or both such fine and imprisonment. The Class
11 D1 felony penalty shall be imprisonment as provided for in
12 subsections B through F of Section 20N of Title 21 of the Oklahoma
13 Statutes, or a fine not exceeding Five Thousand Dollars (\$5,000.00),
14 or both such fine and imprisonment.

15 B. Any person who encourages, facilitates, or allows access to
16 any money transmitter equipment in any manner to facilitate any
17 violation of Section 2-503.1 of this title shall be guilty of a
18 Class C2 felony offense, upon conviction, punishable as provided for
19 in subsections B through F of Section 20M of Title 21 of the
20 Oklahoma Statutes.

21 SECTION 50. AMENDATORY 63 O.S. 2021, Section 2-503.1e,
22 as amended by Section 279, Chapter 486, O.S.L. 2025 (63 O.S. Supp.
23 2025, Section 2-503.1e), is amended to read as follows:
24

1 Section 2-503.1e. A. Any person who knowingly or intentionally
2 uses a ~~money services~~ business engaged in money transmission, as
3 defined by the ~~Oklahoma Financial Transaction Reporting Act~~ Oklahoma
4 Money Transmission Modernization Act, or an electronic funds
5 transfer network for any purpose in violation of Section 2-503.1 of
6 this title or Sections 2-503.1a through 2-503.1i of this title, or
7 with intent to facilitate any violation of the Uniform Controlled
8 Dangerous Substances Act or any statute of the United States
9 relating to controlled substances, or to commit any other crime
10 shall be guilty, upon conviction, of a Class C2 felony offense and
11 shall be punished by imprisonment as provided for in subsections B
12 through F of Section 20M of Title 21 of the Oklahoma Statutes.

13 B. Any person who, by or through a ~~money services~~ business
14 engaged in money transmission, as defined in the ~~Oklahoma Financial~~
15 ~~Transaction Reporting Act~~ Oklahoma Money Transmission Modernization
16 Act, or an electronic funds transfer network, knowingly transmits,
17 exchanges, or processes any securities or negotiable instruments for
18 any purpose in violation of Section 2-503.1 of this title or
19 Sections 2-503.1a through 2-503.1i of this title shall be guilty,
20 upon conviction, of a Class C2 felony offense and shall be punished
21 by imprisonment as provided for in subsections B through F of
22 Section 20M of Title 21 of the Oklahoma Statutes.

23 SECTION 51. AMENDATORY 63 O.S. 2021, Section 2-503.1h,
24 is amended to read as follows:

1 Section 2-503.1h. A. Unless otherwise provided, any person
2 convicted of violating any of the provisions of this act is guilty
3 of a Class C2 felony and ~~may~~ shall be punished by imprisonment ~~for~~
4 ~~not less than two (2) years nor more than ten (10) years~~ as provided
5 for in subsections B through F of Section 20M of Title 21 of the
6 Oklahoma Statutes, or by a fine of not more than Fifty Thousand
7 Dollars (\$50,000.00) or an amount equal to twice the dollar amount
8 of each transaction, whichever is greater, or by both such fine and
9 imprisonment.

10 B. For the purposes of this act, the terms, "money transmitter
11 equipment" or a "money transmitter service" shall include an entity
12 or person engaged in activity in violation of these provisions
13 regardless of whether the person or entity is licensed to conduct
14 such activity under the ~~Oklahoma Financial Transaction Reporting Act~~
15 Oklahoma Money Transmission Modernization Act.

16 SECTION 52. AMENDATORY 63 O.S. 2021, Section 2-503.1i,
17 is amended to read as follows:

18 Section 2-503.1i. A. The Oklahoma State Bureau of Narcotics
19 and Dangerous Drugs Control shall have authority to intercept, seize
20 and forfeit any funds or equipment in violation of any provision of
21 the Drug Money Laundering and Wire Transmitter Act or in violation
22 of Section 2-503.1 of this title.

23 B. A warrant for the seizure of property pursuant to Section
24 1222 of Title 22 of the Oklahoma Statutes may be issued by a

1 district judge upon finding of probable cause for funds believed to
2 be used or intended for any violation of the Uniform Controlled
3 Dangerous Substances Act to any licensee under the ~~Oklahoma~~
4 ~~Financial Transaction Reporting Act~~ Oklahoma Money Transmission
5 Modernization Act.

6 C. The State Banking Commissioner or designee upon receipt of
7 an affidavit of probable cause from an agent of the Bureau, may
8 issue an emergency notice requiring a temporary freeze on an account
9 to any financial institution or ~~money services~~ business engaged in
10 money transmission under its jurisdiction. Such freeze shall halt
11 all transactions in the account. During the fifteen-day freeze, an
12 account holder may file an emergency appeal to the district court.
13 The district court shall schedule a hearing on the emergency appeal
14 within three (3) judicial days of the request. The provisions of
15 Section 2201 et seq. of Title 6 of the Oklahoma Statutes shall not
16 apply to this section. This freeze shall not exceed fifteen (15)
17 days and shall automatically expire unless:

- 18 1. A subsequent seizure warrant is issued by a district judge;
19 or
20 2. A notice of forfeiture is filed on the contents of the
21 account pursuant to Section 2-503 of this title.

22 D. No financial institution shall have liability to an account
23 holder for acting pursuant to this section.
24

1 SECTION 53. AMENDATORY 63 O.S. 2021, Section 2-503.1j,
2 is amended to read as follows:

3 Section 2-503.1j. A. Any licensee of a money transmission,
4 transmitter, or wire transmitter business ~~pursuant to the Oklahoma~~
5 ~~Financial Transaction Reporting Act~~ licensed under the Oklahoma
6 Money Transmission Modernization Act and their delegates shall
7 collect a fee of Five Dollars (\$5.00) for each transaction not in
8 excess of Five Hundred Dollars (\$500.00) and in addition to such fee
9 an amount equal to one percent (1%) of the amount in excess of Five
10 Hundred Dollars (\$500.00).

11 B. The fee prescribed by subsection A of this section shall be
12 remitted quarterly to the Oklahoma Tax Commission on such forms as
13 the Commission, with the assistance of the Oklahoma State Bureau of
14 Narcotics and Dangerous Drugs Control, may prescribe for such
15 purpose. All required forms and remittances shall be filed with the
16 Tax Commission not later than the fifteenth day of the month
17 following the close of each calendar quarter.

18 C. The Oklahoma Tax Commission shall apportion all revenues
19 derived from the fee to the Drug Money Laundering and Wire
20 Transmitter Revolving Fund.

21 D. Every licensee and their delegates shall post a notice on a
22 form prescribed by the Director of the Oklahoma State Bureau of
23 Narcotics and Dangerous Drugs Control that notifies customers that
24 upon filing an individual income tax return with either a valid

1 social security number or a valid taxpayer identification number the
2 customer shall be entitled to an income tax credit equal to the
3 amount of the fee paid by the customer for the transaction.

4 E. The Oklahoma Tax Commission shall be afforded all provisions
5 currently under law to enforce the provisions of subsection B of
6 this section. If a licensee fails to file reports or fails to remit
7 the fee authorized by subsection B of this section, the Oklahoma Tax
8 Commission shall have the authority pursuant to Section 212 of Title
9 68 of the Oklahoma Statutes to suspend the license of the licensee
10 and its delegates. A notification of the suspension shall also be
11 sent to the State Banking Commissioner and the Director of the
12 Oklahoma State Bureau of Narcotics and Dangerous Drugs Control. The
13 licensee and its delegates may not reapply for a license until all
14 required reports have been filed and all required fee amounts have
15 been remitted.

16 F. Upon request from the Oklahoma Tax Commission, the State
17 Banking Commissioner may make a claim against the surety bond of the
18 licensee on behalf of the State of Oklahoma.

19 G. The Oklahoma State Bureau of Narcotics and Dangerous Drugs
20 Control and its attorneys may assist the Oklahoma Tax Commission in
21 conducting audits and the prosecution and/or seeking of legal
22 remedies to ensure compliance with this act.

23 SECTION 54. AMENDATORY 63 O.S. 2021, Section 2-503.11,
24 is amended to read as follows:

1 Section 2-503.11. As used in the Drug Money Laundering and Wire
2 Transmitter Act:

3 1. "Conducts" includes initiating, concluding, or participating
4 in initiating, or concluding a transaction;

5 2. "Digital assets" means the same as defined in Section 1359
6 of Title 68 of the Oklahoma Statutes;

7 3. "Digital asset kiosk" means an electronic terminal acting as
8 a mechanical agent of the digital asset kiosk operator to enable the
9 digital asset kiosk operator to facilitate the exchange of digital
10 assets for money, bank credit, or other digital asset including, but
11 not limited to:

12 a. connecting directly to a separate digital asset
13 exchange that performs the actual digital asset
14 transmission, or

15 b. drawing upon the digital asset in the possession of
16 the electronic terminal's operator;

17 4. "Digital asset kiosk operator" means a person or entity that
18 owns, operates, or manages a digital asset kiosk located in this
19 state offering digital asset kiosk transactions;

20 5. "Financial institution" includes:

21 a. any financial institution, as defined in Section
22 5312(a) (2) of Title 31 of the United States Code, or
23 the regulations promulgated thereunder, and
24

1 b. any foreign bank, as defined in Section 3101 of Title
2 12 of the United States Code;

3 ~~3.~~ 6. "Financial transaction" means:

4 a. a transaction which in any way or degree affects
5 state, interstate or foreign commerce:

6 (1) involving the movement of funds by wire or other
7 means,

8 (2) involving one or more monetary instruments, or

9 (3) involving the transfer of title to any real
10 property, vehicle, vessel, or aircraft; or

11 b. a transaction involving the use of a financial
12 institution which is engaged in, or the activities of
13 which affect, state, interstate or foreign commerce
14 in any way or degree;

15 ~~4.~~ 7. "Knowing that the property involved in a financial
16 transaction represents the proceeds of some form of unlawful
17 activity" means that the person knew the property involved in the
18 transaction represented proceeds from some form, though not
19 necessarily which form, of any violation of the Uniform Controlled
20 Dangerous Substances Act;

21 ~~5.~~ 8. "Monetary instruments" means:

22 a. coin or currency of the United States or of any other
23 country, travelers' checks, personal checks, bank
24 checks, and money orders, or

1 b. investment securities or negotiable instruments, in
2 bearer form or otherwise in such form that title
3 thereto passes upon delivery;

4 ~~6.~~ 9. "Money transmitting" includes transferring funds by any
5 and all means including, but not limited to, transfers within this
6 state, country or to locations abroad by wire, check, draft,
7 facsimile, or courier;

8 10. "Money transmitter equipment" means any type of terminal,
9 machine, computer software, access to any network, or any other type
10 of tangible or intangible apparatus or system, or any combination
11 thereof, that may be used by a money transmitter to initiate a
12 transmittal of currency or digital assets;

13 ~~7.~~ 11. "Proceeds" means all things of value furnished, or
14 intended to be furnished, in exchange for a controlled dangerous
15 substance in violation of the Uniform Controlled Dangerous
16 Substances Act, including all proceeds traceable to such an
17 exchange, and all monies, negotiable instruments, and securities
18 used, or intended to be used to facilitate any violation of the
19 Uniform Controlled Dangerous Substances Act;

20 ~~8.~~ 12. "Specified unlawful activity" means any violation of the
21 Uniform Controlled Dangerous Substances Act; and

22 ~~9.~~ 13. "Transaction" includes a purchase, sale, loan, pledge,
23 gift, transfer, delivery, or other disposition, and with respect to
24 a financial institution includes a deposit, withdrawal, transfer

1 between accounts, exchange of currency, loan, extension of credit,
2 purchase or sale of any stock, bond, certificate of deposit, or
3 other monetary instrument, use of a safe deposit box, or any other
4 payment, transfer, or delivery by, through, or to a financial
5 institution, by whatever means effected.

6 SECTION 55. REPEALER 6 O.S. 2021, Sections 1511, 1512,
7 1513, 1514, and 1515, are hereby repealed.

8 SECTION 56. This act shall become effective November 1, 2026.

9

10 COMMITTEE REPORT BY: COMMITTEE ON JUDICIARY AND PUBLIC SAFETY
11 OVERSIGHT, dated 03/03/2026 - DO PASS, As Amended.

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